

October 05, 2023

To,  
The Manager  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001

**Subject: Post Offer Advertisement made to the shareholders of Kintech Renewables Limited ('KRL' or 'TC' or 'Target Company') in terms of Regulation 18(12) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')**

Dear Sir/Madam,

We, **Corporate Professionals Capital Private Limited** (hereinafter referred to as '**Manager to the Offer**'), are hereby submitting the **Post Offer Advertisement** made by us on behalf of **Mr. Dhruv Gupta and Mrs. Meenakshi Gupta** (hereinafter collectively referred as '**Acquirers**') to acquire upto 10,00,000 (Ten Lakh) Equity Shares constituting 25.00% of Expanded Share Capital of the Target Company at an Offer Price of INR 450/- (Indian Rupees Four Hundred and Fifty only) for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.

Kindly take the above information on your records.

For **Corporate Professionals Capital Private Limited**



(**Ruchika Sharma**)

**Associate Partner – M&A and Transactions**

# POST OFFER ADVERTISEMENT KINTECH RENEWABLES LIMITED

(Hereinafter referred to as 'KRL' or 'TC' or 'Target Company')

CIN: L46102GJ1985PLC013254

Registered Office: Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad, Gujarat 380015

Tel. No.: +079-26303064 / 26303074

Email ID: [cs@kintechrenewables.com](mailto:cs@kintechrenewables.com) / [cskintechrenewables@gmail.com](mailto:cskintechrenewables@gmail.com)

Website: [www.kintechrenewables.com](http://www.kintechrenewables.com)

Open Offer for acquisition of 10,00,000 Equity Shares from the Shareholders of

Kintech Renewables Limited By

Mr. Dhruv Gupta and Mrs. Meenakshi Gupta

This Post Offer Advertisement is being issued by **Corporate Professionals Capital Private Limited**, for and on behalf of **Mr. Dhruv Gupta and Mrs. Meenakshi Gupta** (hereinafter collectively referred to as '**Acquirers**') in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement ('DPS') with respect to the aforementioned offer was made on April 12, 2023, Wednesday in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Financial Express (Gujarati) (Ahmedabad Edition) and Pratahkal (Marathi) (Mumbai Edition).

1.	<b>Name of the Target Company</b>	Kintech Renewables Limited			
2.	<b>Name of the Acquirers</b>	<ul style="list-style-type: none"> <li>• Mr. Dhruv Gupta</li> <li>• Mrs. Meenakshi Gupta</li> </ul>			
3.	<b>Name of the PAC</b>	NA			
4.	<b>Name of the Manager to the Offer</b>	Corporate Professionals Capital Private Limited			
5.	<b>Name of the Registrar to the Offer</b>	Beetal Financial & Computer Services Private Limited			
6.	<b>Offer Details</b>				
a.	<b>Date of Opening of the Offer</b>	September 08, 2023, Friday			
b.	<b>Date of Closure of the Offer</b>	September 22, 2023, Friday			
7.	<b>Date of Payment of Consideration</b>	September 26, 2023, Tuesday			
8.	<b>Details of Acquisition</b>				
Sl. No.	Particulars	Proposed in the Offer Document		Actuals	
8.1	Offer Price	INR 450 per equity share		INR 450 per equity share	
8.2	Aggregate number of shares tendered	10,00,000 Equity Shares		1 Equity Shares	
8.3	Aggregate number of shares accepted	10,00,000 Equity Shares		1 Equity Shares	
8.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 45,00,00,000/-		INR 450/-	
8.5	Shareholding of Acquirers before Agreements/ Public Announcement (No. & %)	Nil		Nil	
8.6	Shares Acquired by way of Agreements / Allotment <ul style="list-style-type: none"> <li>• Number</li> <li>• % of Fully Diluted Equity Share Capital</li> </ul>	30,00,000 75.00%		30,00,000 75.00%	
8.7	Shares Acquired by way of Open Offer <ul style="list-style-type: none"> <li>• Number</li> <li>• % of Fully Diluted Equity Share Capital</li> </ul>	10,00,000 25.00%		1 0.00%	
8.8	Shares acquired after Detailed Public Statement <ul style="list-style-type: none"> <li>• Number of shares acquired</li> <li>• Price of the shares acquired</li> <li>• % of the shares acquired</li> </ul>	Nil NA NA		Nil NA NA	
8.9	Post offer shareholding of Acquirers <ul style="list-style-type: none"> <li>• Number</li> <li>• % of Fully Diluted Equity Share Capital</li> </ul>	40,00,000 100.00%		30,00,001 75.00%	
8.10	Pre & Post offer shareholding of Public <ul style="list-style-type: none"> <li>• Number</li> <li>• % of Fully Diluted Equity Share Capital</li> </ul>	<b>Pre offer</b>	<b>Post offer</b>	<b>Pre offer</b>	<b>Post offer</b>
		2,50,000	0	2,50,000	9,99,999
		25.00**	0.00#	25.00**	25.00#

Note - % mentioned are rounded to nearest two decimal places.

(\*) Shares acquired pursuant to the preferential allotment by the Mr. Dhruv Gupta is covered in the head of 'Shares Acquired by way of Agreements/ Allotment' and not specifically covered in the head 'Shares acquired after the Detailed Public Statement'.

(\*\*) % based on the Pre-Issue Paid up Equity Share Capital of the Target Company.

(#) % based on the Expanded Share Capital of the Target Company.

The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

A copy of this Post Offer Advertisement will also be available on the SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in); BSE website at [www.bseindia.com](http://www.bseindia.com), website of Manager to the Offer [www.corporateprofessionals.com](http://www.corporateprofessionals.com) and at the registered office of the Target Company at Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad, Gujarat 380015, India.

**Issued by Manager to the Offer**



**Corporate  
Professionals**

**CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED**

D-38, South Extn. Part 1, New Delhi - 110049

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SEBI Regn. No: INM000011435

For and on behalf of

Sd/-  
Mr. Dhruv Gupta  
Acquirer 1

Sd/-  
Mrs. Meenakshi Gupta  
Acquirer 2

Place: New Delhi  
Date: October 05, 2023