

Shilpa Medicare Limited

Corporate & Admin Office:

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Raichur – 584 135, Karnataka, India
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CIN: L85110KA1987PLC008739

19 November 2022

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Ref. - SCRIP CODE & ID: 530549, SHILPAMED

With respect to the above mentioned subject please find the enclosed disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 received from Mr. Deepak Kumar Innani (member of the Promoter Group) on encumbrance (Pledge) of 250000 shares of the Company.

Also attached herewith the disclosure pursuant to SEBI Circular dated 07 August 2019 bearing no SEBI/HO/CFD/DCR1/CIR/P/2019/90 with respect to disclosure of reasons for encumbrance by the promoter of listed entity.

Kindly take the same on record.

Thanking you,

For and on behalf of
SHILPA MEDICARE LIMITED

RITU
TIWARY
Digitally signed
by RITU TIWARY
Date: 2022.11.19
10:47:25 +05'30'

Ritu Tiwary
Company Secretary & Compliance Officer

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) SHILPA MEDICARE LIMITED

Names of the stock exchanges where the shares of the target company are listed BOMBAY STOCK EXCHANGE
NATIONAL STOCK EXCHANGE

Date of reporting 18 NOVEMBER 2022

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked DEEPAK KUMAR INNANI

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Deepak Kumar Innani	2733960	3.15%	350000	0.40%	Creation	16 November 2022	Pledge	Collateral for loan by the Third Party	250000	0.29%	Anand Rathi Global Finance Limited	600000	0.69%

Dharmavati Bhutada	6207796	7.15%	0	0	-	-	-	-	-	-	-	-	-
Priya Innani	180696	0.21%	0	0	-	-	-	-	-	-	-	-	-
Keshav Bhutada	2000000	2.30%	0	0	-	-	-	-	-	-	-	-	-
Madhav Vishnukant Bhutada	2000000	2.30%	0	0	-	-	-	-	-	-	-	-	-
Namrata Bhutada	22500	0.03%	0	0	-	-	-	-	-	-	-	-	-
Sagar Innani	1000000	1.15%	0	0	-	-	-	-	-	-	-	-	-

Signature of Authorized Signatory

Deepak Kumar Innani

Place: Raichur

Date: 18 November 2022

Annexure - II
Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Shilpa Medicare Limited
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange National Stock Exchange
Name of the promoter(s) / PACs whose shares have been encumbered	Deepak Kumar Innani
Total promoter shareholding in the listed company	No. of shares – 43409715 % of total share capital – 50.01%
Encumbered shares as a % of promoter shareholding	250000 – 0.58%
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance:16/11/2022)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 250000 % of total share capital: 0.29%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – NA Other entities (if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	288.75
	Amount involved (against which shares have been encumbered) (B)	7,21,87,500
	Ratio of A / B	0.000004
End use of money	Borrowed amount to be utilized for what purpose – Personal use by promoters and PACs	YES
	For the benefit of listed company	NO
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(a) Any other reason (please specify)	NO

Signature of Authorized Signatory

Deepak Kumar Innani

Place: Raichur

Date: 18 November 2022