

July 08, 2021

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code: 500463

National Stock Exchange of India Limited
Exchange Plaza, Block G,
C1, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: AGCNET

Sub: Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Merger of Onir Metalics Limited with Essar Steel Metal Trading Limited.

Dear Sir/Madam,

This is to inform you that pursuant to scheme of Merger sanctioned by Hon'ble NCLT Ahmedabad and Mumbai bench respectively, M/s. Onir metalics Limited has been merged with Essar Steel Metal Trading Limited.

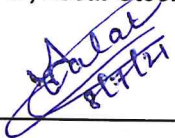
In this regard, Essar Steel Metal Trading Limited has become holder of 68,07,267 Equity Shares of face value Rs.10/- (Rupees Ten Only) each and 4,98,964 warrants of AGC Networks Limited held by Onir Metalics Limited.

The attached disclosure has been made in compliance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out details of the transfer of shares and warrants of AGC Networks Limited by way of inter se transfer amongst promoter group entities.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

For, Essar Steel Metal Trading Limited



Company Secretary



CC:

AGC Networks Limited
Equinox Business Park (Peninsula Techno Park),
Off Bandra-Kurla Complex, LBS Marg,
Kurla (West), Mumbai - 400070

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|----|--|--|--|
| 1. | Name of the Target Company (TC) | AGC Networks Limited | |
| 2. | Name of the acquirer(s) | Essar Steel Metal Trading Limited | |
| 3. | Name of the stock exchange where shares of the TC are listed | Bombay Stock Exchange Limited and National Stock Exchange of India Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Inter-se transfer amongst promoter group pursuant to merger/amalgamation | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | 10(1)(a)(iii) | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | N.A. | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made |
| | a. Name of the transferor / seller | - | - |
| | b. Date of acquisition | - | - |
| | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | - | - |
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | - | - |
| | e. Price at which shares are proposed to be acquired / actually acquired | - | - |

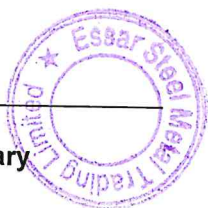


| 8. | Shareholding details | | Pre-Transaction | | Post-Transaction | |
|----|----------------------|---|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| | | | No. of shares/warrants held | % w.r.t total share capital of TC | No. of shares/warrants held | % w.r.t total share capital of TC |
| | a | Each Acquirer / Transferee(*) Essar Steel Metal Trading Limited Equity shares Warrants | Nil Nil | Nil Nil | 68,07,267 4,98,964 | 20.93% |
| | b | Each Seller / Transferor Onir Metallica Limited Equity shares Warrants | 68,07,267 4,98,964 | 20.93% | Nil Nil | Nil Nil |

For Essar Steel Metal Trading Limited



Company Secretary



Place: Mumbai

Date: July 08, 2021

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirer