

IWL: NOI: 2022

22<sup>nd</sup> November, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051
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Dear Sir / Madam

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).**

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in respect of transfer/ disposal of 5,69,23,076 Equity Shares of **Inox Green Energy Services Limited (IGESL)(Target Company)** held by the Company under the Offer for Sale portion of the Offer which comprised the initial public offer of Equity Shares by IGESL comprising of fresh issue of Equity Shares aggregating Rs. 3,700 million (“Fresh Issue”) and an offer for sale of Equity Shares aggregating Rs. 3,700 million by the Company (“Offer for Sale” and together with the Fresh Issue, “Offer”).

The above is for your information and records.

Yours sincerely,

**For Inox Wind Limited**

  
**Deepak Banga**  
Company Secretary



CC:

The Company Secretary  
Inox Green Energy Services Limited  
Survey No. 1837 & 1834 At Moje Jetalpur  
ABS Towers, Second Floor  
Old Padra Road, Vadodara- 390 007  
Gujarat

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Inox Green Energy Services Limited (the "Target Company")		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Inox Wind Limited (the "Acquirer")		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
<b>5. Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)#</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	22,05,31,701	75.54%	75.54%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>22,05,31,701</b>	<b>75.54%</b>	<b>75.54%</b>
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/sold	5,69,23,076	19.50%	19.50%
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>5,69,23,076</b>	<b>19.50%</b>	<b>19.50%</b>
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	16,36,08,625	56.04%	56.04%



b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>16,36,08,625</b>	<b>56.04%</b>	<b>56.04%</b>
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Public Issue		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 <sup>th</sup> November, 2022		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	<b>Number of Shares: 23,50,16,258</b> <b>Amount (in Rs.): 235,01,62,580</b> (Face value of Rs. 10/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale#	<b>Number of Shares: 29,19,39,334</b> <b>Amount (in Rs.): 291,93,93,340</b> (Face value of Rs. 10/- per equity share)		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	<b>Number of Shares: 29,19,39,334</b> <b>Amount (in Rs.): 291,93,93,340</b> (Face value of Rs. 10/- per equity share)		

(\* Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. **29,19,39,334 equity shares of Rs. 10/- each**

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

# includes fresh allotment of 5,69,23,076 Equity Shares by IGESL

Yours sincerely,

**For Inox Wind Limited**

**Deepak Banga**  
**Company Secretary**



**Place:** Noida

**Date:** 22<sup>nd</sup> November, 2022