

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part – A – Details of the Acquisition**

1. Name of the Target Company (TC)	Indiabulls Housing Finance Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Jasmine Capital Investments Pte. Limited</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	40,950,075	9.58%	9.11%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>40,950,075</b>	<b>9.58%</b>	<b>9.11%</b>
<b>Details of acquisition/ sale:</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	17,076,000	3.99%	3.80%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the	NIL	NIL	NIL

acquirer			
<b>e) Total (a+b+c+/-d)</b>	NIL  <b>17,076,000</b>	NIL  <b>3.99%</b>	NIL  <b>3.80%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	23,874,075	5.58%	5.31%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>23,874,075</b>	<b>5.58%</b>	<b>5.31%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Please refer to details set out below in Sr. No. 7		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Date</b>	<b>Quantity of equity shares sold</b>	<b>Mode of sale</b>
	March 11, 2020	575,000	Sale on the floor of stock exchanges
	March 13, 2020	1,372,000	Sale on the floor of stock exchanges
	March 18, 2020	120,000	Sale on the floor of stock exchanges
	March 18, 2020	2,100,000	Sale on the floor of stock exchanges
	March 18, 2020	579,000	Sale on the floor of stock exchanges
	March 19, 2020	2,100,000	Sale on the floor of stock exchanges
	March 19, 2020	30,000	Sale on the floor of stock exchanges

	March 19, 2020	10,200,000	Sale on the floor of stock exchanges
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 855,148,182 consisting of 427,574,091 equity shares of INR 2 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 855,148,182 consisting of 427,574,091 equity shares of INR 2 each		
10. Total diluted share/voting capital of the TC after the said acquisition	INR 899,121,266 consisting of 449,560,633 equity shares of INR 2 each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**



Place: Singapore

Date: March 20, 2020

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# JASMINE CAPITAL INVESTMENTS PTE. LTD.



Company Registration No.: 200615861D  
Incorporated in the Republic of Singapore  
(the "Company")

**March 20, 2020**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.  <i>BSE – Scrip Code: 535789</i>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051.  <i>NSE – Symbol – IBULHSGFIN</i>
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***Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011***

**Dear Sir/Madam,**

Please find enclosed disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Jasmine Capital Investments Pte. Limited**

***Authorised Signatory***

***Encl: a/a***