

Vedanta Holdings Mauritius II Limited

C/o Amicorp (Mauritius) Limited, 6th Floor, Tower 1, Nexteracom Building
Ebene, Republic of Mauritius
Tel: 230 404-0200 Fax: 230 404-0201

Date: December 18, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited

1st Floor, 'C' Wing, Unit 103, Corporate Avenue,
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra, 400093
E-mail: comp.sect@vedanta.co.in

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”).

We refer to our earlier disclosure dated November 25, 2021 made under Regulation 10(5) of the Takeover Regulations wherein it was intimated that Vedanta Holdings Mauritius II Limited (“**Acquirer**”), one of the members of the promoter and promoter group of Vedanta Limited (“**Target Company**”), proposes to acquire upto 334,547,698 equity shares of the Target Company (representing 9% of the equity share capital) from other members of the promoter and promoter group of the Target Company namely, Finsider International Company Limited and Westglobe Limited (collectively “**Sellers**”), pursuant to inter-se transfer in one or more tranches.

We wish to inform you that on December 16, 2021, the Acquirer has acquired 170,116,200 equity shares of the Target Company (representing 4.58% of the equity share capital) from Finsider International Company Limited, pursuant to an inter-se transfer by way of block deal on the stock exchange.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Vedanta Holdings Mauritius II Limited**



Authorised Signatory

Name: Shakill Ahmad Toorabally

Designation: Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited (" Target Company ")																		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Vedanta Holdings Mauritius II Limited</p> <p>PACs: Other members of the promoter and promoter group of the Target Company excluding the Seller and Westglobe Limited ("Other Promoter Group Members"). Please refer to Annexure A</p> <p>Seller: Finsider International Company Limited</p>																		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer belong to the promoter and promoter group of the Target Company																		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited																		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)																
<p>Before the acquisition under consideration, holding of:</p> <p>a) Shares carrying voting rights</p> <table border="0"> <tr> <td>1. Acquirer</td> <td align="right">210,445,341</td> <td align="right">5.66</td> <td align="right">5.66</td> </tr> <tr> <td>2. Other Promoter Group Members</td> <td align="right">1,934,064,989</td> <td align="right">52.03</td> <td align="right">52.03</td> </tr> <tr> <td>3. Seller</td> <td align="right">401,496,480</td> <td align="right">10.80</td> <td align="right">10.80</td> </tr> <tr> <td>4. Westglobe Limited</td> <td align="right">44,343,139</td> <td align="right">1.19</td> <td align="right">1.19</td> </tr> </table> <p>For further details, please see Annexure A.</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting</p>	1. Acquirer	210,445,341	5.66	5.66	2. Other Promoter Group Members	1,934,064,989	52.03	52.03	3. Seller	401,496,480	10.80	10.80	4. Westglobe Limited	44,343,139	1.19	1.19	-	-	-
1. Acquirer	210,445,341	5.66	5.66																
2. Other Promoter Group Members	1,934,064,989	52.03	52.03																
3. Seller	401,496,480	10.80	10.80																
4. Westglobe Limited	44,343,139	1.19	1.19																
	-	-	-																

rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	2,590,349,949	69.69	69.69
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/ sold			
1. Acquirer	170,116,200	4.58	4.58
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	170,116,200	4.58	4.58
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Acquirer	380,561,541	10.24	10.24
2. Other Promoter Group Members	1,934,064,989	52.03	52.03
3. Seller	231,380,280	6.22	6.22
4. Westglobe Limited	44,343,139	1.19	1.19
For further details, please see Annexure A.			
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,590,349,949	69.69	69.69

Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc)	The Acquirer acquired 170,116,200 equity shares from the Seller pursuant to an inter se transfer between members of the promoter and promoter group of the Target Company through block deal on the stock exchange.
Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 16, 2021
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Number of Equity Shares: 3,717,199,039 (Face value of Re 1/ per equity share)
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Equity Shares: 3,717,199,039 (Face value of Re 1/ per equity share)
Total diluted share/ voting capital of the TC after the said acquisition/ sale	Number of Equity Shares: 3,717,199,039 (Face value of Re 1/ per equity share)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Vedanta Holdings Mauritius II Limited

Authorised Signatory
Name: Shakill Ahmad Toorabally
Designation: Director

Date: December 18, 2021
Place: Mauritius

Annexure A

Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of Target Company	No. of shares/ voting Rights	% w.r.t total share capital of Target Company
(a)	Acquirer:				
	1. VEDANTA HOLDINGS MAURITIUS II LIMITED	210,445,341	5.66	380,561,541	10.24
	Other Promoter Group Members:				
	1. WELTER TRADING LIMITED	38,241,056	1.03	38,241,056	1.03
	2. TWIN STAR HOLDINGS LTD	1,724,805,858	46.40	1,724,805,858	46.40
	3. VEDANTA HOLDINGS MAURITIUS LIMITED	107,342,705	2.89	107,342,705	2.89
	4. VEDANTA NETHERLAND INVESTMENT BV	63,514,714	1.71	63,514,714	1.71
	5. VEDANTA UK INVESTMENT LIMITED	0	0.00	0	0.00
	6. RICHTER HOLDING LIMITED, CYPRUS	0	0.00	0	0.00
	7. VEDANTA RESOURCES CYPRUS LIMITED	0	0.00	0	0.00
	8. VEDANTA RESOURCES HOLDINGS LIMITED	0	0.00	0	0.00
	9. VEDANTA FINANCE UK LIMITED	0	0.00	0	0.00
	10. VEDANTA RESOURCES LIMITED	0	0.00	0	0.00
	11. VEDANTA HOLDINGS JERSEY LIMITED	0	0.00	0	0.00
	12. VOLCAN INVESTMENTS CYPRUS LIMITED	0	0.00	0	0.00
	13. VEDANTA RESOURCES FINANCE LIMITED	0	0.00	0	0.00
	14. VEDANTA RESOURCES FINANCE II PLC	0	0.00	0	0.00
	15. ANIL AGARWAL DISCRETIONARY TRUST	0	0.00	0	0.00
	16. CONCLAVE PTC LIMITED	0	0.00	0	0.00
	17. VOLCAN INVESTMENTS LIMITED	0	0.00	0	0.00
	18. PRAVIN AGARWAL	18,660	0.00	18,660	0.00
	19. SUMAN DIDWANIA	87,696	0.00	87,696	0.00
	20. ANKIT AGARWAL	36,300	0.00	36,300	0.00
	21. SAKSHI MODY	18,000	0.00	18,000	0.00
	22. ANIL AGARWAL	0	0.00	0	0.00
	23. VEDVATI AGARWAL	0	0.00	0	0.00

	24. NAVIN AGARWAL	0	0.00	0	0.00
	25. KIRAN AGARWAL	0	0.00	0	0.00
	26. AGNIVESH AGARWAL	0	0.00	0	0.00
	27. PRIYA AGARWAL	0	0.00	0	0.00
	28. PRATIK AGARWAL	0	0.00	0	0.00
	29. HARE KRISHNA PACKAGING PVT LIMITED	0	0.00	0	0.00
	30. STERLITE METALS ROLLING MILLS PVT LIMITED	0	0.00	0	0.00
(b)	Seller: FINSIDER INTERNATIONAL COMPANY LIMITED	401,496,480	10.8	231,380,280	6.22
(c)	WESTGLOBE LIMITED	44,343,139	1.19	44,343,139	1.19
	Total	2,590,349,949	69.69	2,590,349,949	69.69