



ARYAMAN
FINANCIAL SERVICES LTD

Corporate Office :

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Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
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CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

SEBI REGN. NO. MB/INM000011344

AFSL/TO/DB/SEL/016/2022
October 14, 2022

BSE Limited,
(Corporate Relations Department),
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Ref.: Shreeshay Engineers Limited (Scrip Code: 541112)

Sub.: Open Offer for the acquisition of 34,33,000 (Thirty Four Lakhs Thirty Three Thousand) Equity Shares of the face value of Rs. 10/- each, being constituting 26.00% of the Equity Share Capital of the Shreeshay Engineers Limited (“Shreeshay”) by Mr. Jignesh Thobhani (Acquirer) pursuant to and in compliance with Regulations 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to above captioned subject, please find enclosed herewith the copy of newspaper cutting of the Pre-Offer Advertisement, which is published on October 14, 2022 in the following Newspapers:

- Business Standard (English Daily: All Editions)
- Business Standard (Hindi Daily: All Editions) and
- Pratahkal (Marathi Daily – Mumbai Edition)

Thanking you,

For Aryaman Financial Services Limited



(Deepak Biyani)
Authorised Signatory

Encl:

Copy of Pre-Offer Advertisement – Business Standard, Mumbai Edition.

PRE OFFER PUBLIC ANNOUNCEMENT SHREESHAY ENGINEERS LIMITED

Corporate Identification Number (CIN): L67190MH1995PLC087145
Registered Office: 501, Kailas Plaza, V.B. Lane, Ghatkopar East, Mumbai – 400 077
Contact No: 022 – 2508 2300 Website: www.shreeshay.com E-mail Id: info@shreeshay.com

OPEN OFFER FOR ACQUISITION OF 34,33,000 (THIRTY FOUR LAKHS THIRTY THREE THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF ₹ 10/- EACH FROM THE SHAREHOLDERS OF SHREESHAY ENGINEERS LIMITED ("SHREESHAY" / "TARGET COMPANY") BY JIGNESH THOBHANI (HEREIN AFTER REFER TO AS "ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Advertisement ("Pre Offer Public Announcement") is being issued by Aryaman Financial Services Limited, the Manager to the Offer ("Manager"), on behalf of the Acquirer, in compliance with Regulation 16(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011") in respect of Open Offer ("Offer") to acquire 34,33,000 (Thirty Four Lakhs Thirty Three Thousand) Equity Shares of ₹ 10/- each, being constituting 26.00% of the Target Company on a fully diluted basis at a price of ₹ 42/- (Rupees Forty Two Only) ("Offer Price"). This Pre Offer Public Announcement is to be read with Public Announcement dated August 24, 2022 ("PA") along with the Detailed Public Statement ("DPS") published on August 31, 2022 in Business Standard (English – All Editions), Business Standard (Hindi – All Editions) and Pratahkal (Marathi – Mumbai Edition) with respect to the aforementioned Offer.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THE FOLLOWING INFORMATION RELATED TO THE OFFER.

- (1) The Offer Price is ₹ 42/- (Rupees Forty Two Only) per fully paid-up Equity Share. The Offer price will be paid in Cash in accordance with the Regulation 9(1)(a) of the SEBI (SAST) Regulation, 2011 and subject to terms and conditions mentioned in PA, the DPS and Letter of Offer. There has been no revision in the Offer Price.
- (2) Committee of Independent Directors (hereinafter referred to as "IDC") of the Target Company recommends that the Offer Price of ₹ 42/- (Rupees Forty Two Only) is fair and reasonable. The recommendation of IDC was published on October 13, 2022 (Thursday) in the same newspapers where the DPS was published.
- (3) This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. There has been no competitive bid to this Offer.
- (4) The Letter of Offer dated October 07, 2022 ("LoF") has been dispatched through electric means to all the Public Shareholders of the Target Company whose name appeared on the register of members on September 30, 2022 ("the Identified Date") and who have registered their e-mail ids with the Depositories and / or the Target Company, and the dispatched through Physical means to all the remaining Public Shareholders on or before October 10, 2022.
- (5) Please note that a copy of the Letter of Offer will also be available on SEBI's website (www.sebi.gov.in).
- (6) Public Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" at page 19 of the Letter of Offer in relation to inter alia, the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein. A summary of procedure for tendering Equity Shares in the Open Offer is set out below:
 - a) **In case the Equity Shares are in dematerialized form:**
Public Shareholders who desire to tender their Equity Shares in the dematerialized form under the Offer would have to do so through their respective Selling Brokers by giving the details of Equity Shares they intend to tender under the Offer and as per the procedure specified in paragraph 8.16 of the Letter of Offer.
 - b) **In case the Equity Shares are in physical form:**
Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through their respective Selling Broker by providing the relevant information and documents as mentioned in paragraph 8.17 of the Letter of Offer along with Form SH-4.
 - c) **In case of non-receipt of the LoF:**
Public Shareholders may (i) download the same from the SEBI website (www.sebi.gov.in) and can apply by using the same; or (ii) obtain a physical copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares. Alternatively, such Public Shareholders can download the soft copy of the LoF from the SEBI's website www.sebi.gov.in as well as from the Manager to the Offer website www.afsl.co.in. Alternatively, in case of non-receipt of the LoF, Public Shareholders holding the Equity Shares may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LoF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the Offer Closing Date.
Public Shareholders have to ensure that their order is entered in the electronic platform of BSE which will be made available BSE before the closure of the Tendering Period.
- (7) In terms of Regulation 16(1) of SEBI (SAST) Regulations, 2011, the Draft Letter of Offer had been submitted to SEBI on September 07, 2022. SEBI vide its letter dated September 28, 2022, bearing reference no. SEBI/HO/CFD/DCR-1/P/OW/2022/50285/1 has issued its comments on the Draft Letter of Offer in terms of Regulation 16(4) of the SEBI (SAST) Regulations, 2011 and the observations have been duly incorporated in the Letter of Offer.
- (8) There have been no other material changes in relation to the Offer, since the date of the PA, save as otherwise disclosed in the DPS and the Letter of Offer.
- (9) As on the date of this advertisement, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Open Offer. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer.
- (10) The Schedule of Activities pertaining to the Offer is set forth below:

Major Activities	Schedule - Date & Day
Public Announcement	August 24, 2022 (Wednesday)
Publication of Detailed Public Statement	August 31, 2022 (Wednesday)
Filing of Draft Letter of Offer with SEBI	September 07, 2022 (Wednesday)
Last Date for a Competitive Bid*	September 21, 2022 (Wednesday)
Receipt of Comments from SEBI on Draft Letter of Offer	September 28, 2022 (Wednesday)
Identified Date**	September 30, 2022 (Friday)
Date by which Letter of Offer be posted to the Shareholder	October 10, 2022 (Monday)
Comments on the Offer by a Committee of Independent Directors constituted by the BODs of the Target Company	October 13, 2022 (Thursday)
Last Day of Revision of Offer Price / Share	October 14, 2022 (Friday)
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	October 14, 2022 (Friday)
Date of Opening of the Offer	October 17, 2022 (Monday)
Date of Closing of the Offer	November 01, 2022 (Tuesday)
Date of communicating the rejection / acceptance and payment of consideration for the acquired share	November 16, 2022 (Wednesday)

*There has been no competing offer in this offer

** Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All owner (registered or unregistered) of Equity Shares of the Target Company (except Acquirer, person acting in concert with Acquirer and Sellers of the Target Company) are eligible to participate in the offer any time before the closure of the Offer.

The Acquirer accept the responsibility for the information contained in this Advertisement and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 2011 and subsequent amendments made thereof. All other terms and conditions of the Offer shall remain unchanged. This Advertisement will also be available on the website of SEBI i.e. www.sebi.gov.in.

THIS ANNOUNCEMENT IS ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER



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(CIN No.: L74899DL1994PLC059009)
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Fort, Mumbai – 400 001. Tel: 022 – 6216 6999; Website: www.afsl.co.in
Email: info@afsl.co.in Contact Person: Mr. Deepak Biyani

Place: Mumbai
Date: October 13, 2022