

To

The Manager
Securities and Exchange Board of India
Plot No. C 4-A, 'G' Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

To

General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub- Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

In reference to above stated subject please find enclosed Report and a Cheque of Rs. 1,50,000/- (One lakh fifty thousand only) dated 07.01.2020 in favor of Securities and Exchange Board of India as required under Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of acquisition made in reliance up on exemption provided for in regulation 10(1)(a)(i).

Kindly take the same on your record.

TC: Sarup Industries Limited
Scrip Name:SARUPINDUS
Scrip Code: 514412

Thanking You



Atamjit Singh Bawa
Acquirer

Place: Jalandhar
Date: 07.01.2020

Disclosure under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

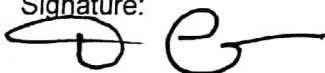
1	General Details	
	a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.} <p align="center">Name : Sh. Atamjit Singh Bawa Address: 534, Model Town, Jalandhar-144001, Punjab Email Id : aj@bawastl.com Telephone:9876050281</p>
	b.	Whether sender is the acquirer (Y/N) <p align="center">Y</p>
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization) <p align="center">NA</p>
	d.	Name, address, Tel no: and e-mail of the sender, if sender is not the acquirer <p align="center">NA</p>
2	Compliance of Regulation 10(7)	
	a.	Date of report <p align="center">-----</p>
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition <p align="center">Yes</p>
	c.	Whether the report is accompanied with fees as required under Regulation 10(7) <p align="center">Yes</p>
3	Compliance of Regulation 10(5)	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 working days before the date of the proposed acquisition <p align="center">Yes</p>
	b.	Date of Report
4	Compliance of Regulation 10(6)	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition <p align="center">Yes</p>
	b.	Date of Report
5	Details of the Target Company (TC)	
	a.	Name & address of TC <p align="center">Name : Sarup Industries Limited Address: P.O Ramdasapura, Jalandhar-144003, Punjab</p>
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed <p align="center">Bombay Stock Exchange</p>

6 Details of the acquisition					
a.	Date of acquisition	17-12-2019			
b.	Acquisition price per share (in Rs.)	NA The shares are being transferred without any consideration (by the way of gift)			
c.	Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)				
d.	Shareholding of acquirer/s and PACs individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
	Name of the acquirer/s / PACs				
	Acquirer Sh Atamjit Singh Bawa	0	0	2257094	69.40
	PAC Smt. Manjit Bawa	2257094	69.40	0	0
Total	2257094	69.40	2257094	69.40	
e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
	Name of the seller Smt. Manjit Bawa	2257094	69.40	0	0
7 Information specific to the exemption category to which the instant acquisition belongs Regulation 10(1)(a)(i)					
a.	Provide the names of the seller/s	Smt. Manjit Bawa			
b.	Specify the relationship between the acquirer/s and the seller/s.	Sh. Atamjit Singh Bawa is husband of Smt. Manjit Bawa (Immediate Relative)			

c.	Confirm whether the acquirer/s and the seller/s are 'immediate relatives' as defined in the Regulation 2(l).	Yes
d.	If shares are frequently traded, volume-weighted average market price (VWAP) for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	NA The shares are being transferred without any consideration (by the way of gift)
e.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA The shares are being transferred without any consideration (by the way of gift)
f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	NA The shares are being transferred without any consideration (by the way of gift)
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	10-12-2019
h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same.	Yes The acquirer as well as seller has complied with the provisions of Chapter V of the Takeover Regulations. Copy of declarations are attached herewith as Annexure-I & II
i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	Copy of declaration is attached herewith as Annexure - I

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:



Sh. Atamjit Singh Bawa
(Acquirer)

Date: 6-01-2020

Place: Jalandhar

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

DECLARATION

Sub-Disclosure under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of acquisition made in reliance up on exemption provided in regulation 10(1)(a)(i)

With Reference to the captioned subject matter, I Atamjit Singh Bawa, acquirer do hereby declare and confirm that:

- 1) The acquirer as well as seller has complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997)
- 2) All the conditions specified under regulation 10(1) (a) (i) with respect to exemptions has been duly complied with.

You are requested to please take the same on record

Thanking You
Yours Faithfully



Sh Atamjit Singh Bawa
Acquirer

Date: 06-01-2020
Place: Jalandhar