

Date: March 2, 2023

To

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort,
Mumbai - 400001

To

The Board of Directors of
Frontier Capital Limited
Office No. 7, 2nd Floor,
Readymoney Terrace,
167, Dr. A. B. Road, Worli,
Mumbai – 400018

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

I wish to inform you that 10,00,000 Equity Shares of Rs.10/- each representing 5.9658% of the total paid up share capital of **Frontier Capital Limited** held by me, have been sold on February 27, 2023 (2,00,000 Equity Shares), February 28, 2023 (3,00,000 Equity Shares) and March 1, 2023 (5,00,000 Equity Shares) in open market.

The disclosure in the format prescribed under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011 is enclosed herewith.

This is for your information, records and necessary dissemination.

Thanking You.
Yours Faithfully,

Signature: _____



Name of the seller: Atul Vasant Bhagwat

Place: Thane

Date: March 2, 2023

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Frontier Capital Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Atul Vasant Bhagwat		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	22,40,000	13.36%	13.36%
b) Shares in the nature of encumbrances (Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c)	22,40,000	13.36%	13.36%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	10,00,000	5.9658%	5.9658%
b) VRs acquired- /sold -otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
(e) Total (a+b+c)	10,00,000	5.9658%	5.9658%

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12,40,000	6.20%	6.20%
a) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(e) Total (a+b+c)	12,40,000	6.20%	6.20%
Mode of acquisition / sale (e.g. open market/ off-market / public issue / rights issue/ preferential allotment / inter-se transfer etc).	Open market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 27, 2023 (2,00,000 sold) February 28, 2023 (3,00,000 sold) March 1, 2023 (5,00,000 sold)		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 16,76,21,630/- (1,67,62,163 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,76,21,630/- (1,67,62,163 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 16,76,21,630/- (1,67,62,163 equity shares of Rs. 10/- each)		

Signature: 

Name of the seller: Atul Vasant Bhagwat

Place: Thane

Date: March 2, 2023

(* Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.