

Dated: August 24, 2021

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street, Mumbai – 400001

Subject : Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').

Dear Sir/ Madam,

With reference to the above captioned subject, please note that, Citybazaar HUB Private Limited, Indian Green Revolution Private Limited and Highlink Investment Private Limited (hereinafter referred to as '**Acquirer**') along with the PACs Mr. Dharampal Singh, Ms. Umlesh Yadav, Mr. Kunal Yadav, Ms. Kunj Deep Kalra and Yadu Sugar Limited (hereinafter referred to as '**PACs**') has acquired 19,14,894 (Nineteen Lakh Fourteen Thousand Eight Hundred an Ninety Four) Fully Convertible Warrants representing 11.02% of the post allotment diluted paid-up capital of Indian Sucrose Limited ('**Target Company**').

In reference to the same, we are hereby submitting disclosure required under Regulation 29(1) of SEBI (SAST) Regulations.

Kindly take the above information on your records.

For and on behalf of Acquirer


Kunal Yadav

CC:

To,
Ms. Anamika Raju
The Compliance Officer
Indian Sucrose Limited
Address: G.T. Road Mukerian Dist. Hoshiarpur-144211

Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Indian Sucrose Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Citybazaar Hub Private Limited Indian Green Revolution Private Limited Highlink Investment Private Limited (Hereinafter referred as 'Acquirer') Mr. Dharampal Singh Ms. Umlesh Yadav Mr. Kunal Yadav Ms. Kunj Deep Kalra Yadu Sugar Limited (Hereinafter referred as 'PACs')		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
<i>Acquire:</i>			
<i>Citybazaar Hub Private Limited</i>	-	-	-
<i>Indian Green Revolution Private Limited</i>	-	-	-
<i>Highlink Investment Private Limited</i>	-	-	-
PAC	91,07,518	58.90	58.90
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
Total (a+b+c+d)	91,07,518	58.90	58.90
Details of acquisition:			
a) Shares carrying voting rights acquired/sold			
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
<i>Acquire:</i>			

<i>Citybazaar Hub Private Limited</i>	6,38,298	-	3.67
<i>Indian Green Revolution Private Limited</i>	6,38,298	-	3.67
<i>Highlink Investment Private Limited</i>	6,38,298	-	3.67
Total (a +b + c + d)	19,14,894	-	11.02
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
<i>Acquire:</i>			
<i>Citybazaar Hub Private Limited</i>	-	-	-
<i>Indian Green Revolution Private Limited</i>	-	-	-
<i>Highlink Investment Private Limited</i>	-	-	-
PAC	91,07,518	58.90	52.41
b) Shares in the nature of encumbrance			
c) Voting rights (VR) otherwise than by shares			
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
<i>Acquire:</i>			
<i>Citybazaar Hub Private Limited</i>	6,38,298	-	3.67
<i>Indian Green Revolution Private Limited</i>	6,38,298	-	3.67
<i>Highlink Investment Private Limited</i>	6,38,298	-	3.67
PAC	-	-	-
Total (a +b +c + d)	1,10,22,412	58.90	63.43
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Acquisition pursuant to Preferential Allotment of Fully Convertible Warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Fully Convertible Warrants convertible into equal number of equity shares of target company at the option of warrant holder. Equity Shares to be allotted upon conversion of warrants shall rank pari-passu with existing equity shares of the Company subject to lock-in as per provisions of SEBI (Issue of Capital and Disclosure Requirements), Regulation, 2018		
Date of acquisition of <u>date of receipt of intimation of allotment of shares/ VR/ warrants /convertible securities/ any other instrument</u> that entitles the acquirer to receive shares in the TC.	August 23, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.15,46,18,070 (Rupees Fifteen Crore Forty-Six Lakh Eighteen Thousand and Seventy Only) divided into 1,54,61,807 (One Crore Fifty-Four Lakh Sixty-One Thousand Eight Hundred and Seven) Equity Shares of Rs.10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.15,46,18,070 (Rupees Fifteen Crore Forty-Six Lakh Eighteen Thousand and Seventy Only) divided into 1,54,61,807 (One Crore Fifty-Four Lakh Sixty-One Thousand Eight Hundred and Seven) Equity Shares of Rs.10/-		

	each.
Total diluted share/voting capital of the TC after the said acquisition	Rs.17,37,67,010 (Rupees Seventeen Crore Thirty-Seven Lakh Sixty-Seven Thousand and Ten Only) divided into 1,73,76,701 (One Crore Seventy-Three Lakh Seventy-Six Thousand Seven Hundred and One) Equity Shares of Rs. 10/- each.

For and behalf of Acquirers



Kunal Yadav
Authorised Signatory

Place: Mukerian

Date: August 24, 2021