

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS REGULATIONS, 2011

PART – A: Details of acquisition

Name of the Target Company (TC)	MAJESCO LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer : Rajasthan Global Securities Private Limited PACs : LRSD Securities Private Limited		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration holding of :</u>			
a) Shares carrying voting rights	2466548	8.17%	8.17%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c + d)	2466548	8.17%	8.17%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	967378	3.20%	3.20%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs acquired otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired)	--	--	--
TOTAL (a + b + c + d)	967378	3.20%	3.20%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	3433926	11.37%	11.37%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition.	--	--	--
TOTAL (a + b + c + d)	3433926	11.37%	11.37%
Mode of acquisition /disposal (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/disposal, date of receipt of intimation of allotment of shares/VR/warrants /Convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	18/12/2020		



Equity share capital/ total voting capital of the TC before the said acquisition	3,01,96,277 Shares of Rs.5 each
Equity share capital/total voting capital of the TC after the said acquisition	3,01,96,277 Shares of Rs.5 each
Total diluted share / voting capital of the TC after the said acquisition	3,01,96,277 Shares of Rs.5 each

Note:

1. (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.




AUTHORISED SIGNATORY

Place: New Delhi
Date: 18/12/2020