

Date: 26.02.2021

To,

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security Code No. 540180 | National Stock Exchange of India Ltd. Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Email: cmlist@nse.co.in Symbol : VBL |
|--|--|

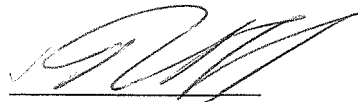
Dear Sir,

Sub: Disclosure of Inter-se Transfer of Shares between Promoters in accordance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed a disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, with respect to VARUN BEVERAGES LIMITED.

The same is for your information and records.

Thanking You.
Yours Faithfully



Ravi Kant Jaipuria
(Acquirer)


CC:

The Compliance Officer
Varun Beverages Limited
F-2/7, Okhla Industrial Area, Phase I,
New Delhi -110020

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|---|
| Name of the Target Company (TC) | Varun Beverages Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>Acquirer /-Seller:</p> <p>Mr. Ravi Kant Jaipuria</p> <p>PAC:</p> <p>Ravi Kant Jaipuria and Sons (HUF)</p> <p>RJ Corp Limited</p> <p>Mr. Varun Jaipuria</p> <p>Ms. Dhara Jaipuria</p> <p>Ms. Devyani Jaipuria</p> <p>Mr. Vivek Gupta</p> | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes (Promoter) | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) | | |
| Details of the acquisition /-disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition under consideration, holding of: | | | |
| a. Shares carrying voting rights | Nil | Nil | Nil |
| b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c. Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e. Total (a+b+c+d) | Nil | Nil | Nil |
| Details of acquisition | | | |
| a. Shares carrying voting rights acquired/ sold | 53,881,805 | 18.66% | 18.66% |
| b. VRs acquired / sold otherwise than by shares | Nil | Nil | Nil |
| c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the | Nil | Nil | Nil |

| | | | |
|--|---|--------|--------|
| TC (specify holding in each category) acquired/sold | | | |
| d. Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| e. Total (a+b+c+/-d) | 53,881,805 | 18.66% | 18.66% |
| After the acquisition/sale, holding of: | | | |
| a. Shares carrying voting rights | 53,881,805 | 18.66% | 18.66% |
| b. Shares encumbered with the acquirer | Nil | Nil | Nil |
| c. VRs otherwise than by shares | Nil | Nil | Nil |
| d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e. Total (a+b+c+d) | 53,881,805 | 18.66% | 18.66% |
| Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.). | Transfer of Equity Shares through Off Market (Promoter Inter-se transfer) | | |
| Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable. | February 26, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition /sale. | Rs. 2,88,68,87,200/- (divided into 28,86,88,720 Equity Shares of Rs. 10/- each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition /sale | Rs. 2,88,68,87,200/- (divided into 28,86,88,720 Equity Shares of Rs. 10/- each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 2,88,68,87,200/- (divided into 28,86,88,720 Equity Shares of Rs. 10/- each) | | |


Ravi Kant Jaipuria
(Acquirer)
Date: 26.02.2021
Place: GURUGRAM