

Ref: 002/NSE/January, 2022

January 21, 2022

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Plot no.C/1,G Block,  
Bandra-Kurla Complex,  
Bandra (East),Mumbai- 400051

**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Symbol: PRINCEPIPE, PRINCE PIPES AND FITTING LIMITED (ISIN: INE689W01016)**

Dear Sir/Madam,

With reference to the above captioned matter, please find enclosed herewith, disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition made on January 13, 2022.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,  
**For Mirae Asset Investment Managers (India) Private Limited**

*Rjain*

**Rimmi Jain**  
**Compliance Officer**

Encl: As above

CC:  
**PRINCE PIPES AND FITTINGS LIMITED**  
Plot no.1,Honda Industrial Estate,  
Phase II, Honda Sattari Honda Ga 403530

## ANNEXURE - 1

### Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part-A- Details of the Acquisition

|                                                                                                                                                                          |                                                   |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | Prince Pipes and Fittings Limited                 |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | Mirae Asset Mutual Fund                           |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  | No                                                |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | National Stock Exchange of India Ltd.<br>BSE Ltd. |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                    | Number                                            | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                               |                                                   |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 5450001                                           | 4.92                                                       | 4.92                                                       |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  |                                                   |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    |                                                   |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |                                                   |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                       | 5450001                                           | 4.92                                                       | 4.92                                                       |
| <b>Details of acquisition</b>                                                                                                                                            |                                                   |                                                            |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                | 960300                                            | 0.87                                                       | 0.87                                                       |
| b) VRs acquired otherwise than by equity shares                                                                                                                          |                                                   |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying                                                            |                                                   |                                                            |                                                            |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                            |                                      |                                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------|--------------------------------------|
| category) acquired<br>d) Shares in the nature of encumbrance (pledge/ lien/<br>non-disposal undertaking/ others)<br>e) Total (a+b+c+/-d)                                                                                                                                                                                                                                                                                                                                               | 960300                                     | 0.87                                 | 0.87                                 |
| <b>After the acquisition, holding of acquirer along with<br/>PACs of:</b><br><br>a) Shares carrying voting rights<br>b) VRs otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument<br>that entitles the acquirer to receive shares carrying<br>voting rights in the TC (specify holding in each<br>category) after acquisition<br>d) Shares in the nature of encumbrance (pledge/ lien/<br>non-disposal undertaking/ others)<br>e) Total (a+b+c+d) | 6410301<br><br><br><br><br><br><br>6410301 | 5.79<br><br><br><br><br><br><br>5.79 | 5.79<br><br><br><br><br><br><br>5.79 |
| Mode of acquisition (e.g. open market / public issue / rights<br>issue / preferential allotment / inter-se<br>transfer/encumbrance, etc.)                                                                                                                                                                                                                                                                                                                                              | Open Market                                |                                      |                                      |
| Salient features of the securities acquired including time till<br>redemption, ratio at which it can be converted into equity<br>shares, etc.                                                                                                                                                                                                                                                                                                                                          | NA                                         |                                      |                                      |
| Date of acquisition of/ date of receipt of intimation of<br>allotment of shares / VR/ warrants/convertible securities/any<br>other instrument that entitles the acquirer to receive shares<br>in the TC.                                                                                                                                                                                                                                                                               | 13/01/2022                                 |                                      |                                      |
| Equity share capital / total voting capital of the TC before<br>the said acquisition                                                                                                                                                                                                                                                                                                                                                                                                   | 1105610790                                 |                                      |                                      |
| Equity share capital/ total voting capital of the TC after the<br>said acquisition                                                                                                                                                                                                                                                                                                                                                                                                     | 1105610790                                 |                                      |                                      |
| Total diluted share/voting capital of the TC after the said<br>acquisition                                                                                                                                                                                                                                                                                                                                                                                                             | 1105610790                                 |                                      |                                      |

Rjain

Signature of ~~the acquirer~~ / Authorised Signatory

Place: Mumbai

Date: 21/01/2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.