

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	Burnpur Cement Limited
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange National Stock Exchange
Name of the promoter(s) / PACs whose shares have been encumbered	Ashok Gutgutia Ashok Gutgutia (HUF) Manoj Kumar Agarwal Ram Prasad Agarwal Ram Prasad Agarwal (HUF) Shakuntala Devi Agarwal Shashi Gutgutia Suchitra Agarwal Akshay Vintrade Pvt. Ltd. Bharat Cement Pvt. Ltd. Bharosa Distributors Pvt. Ltd. Dalhousie Datamatics Pvt. Ltd. Goyal Auto Distributors Pvt. Ltd. Insight Consultants Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares – 2,37,90,973 % of total share capital – 27.62 %
Encumbered shares as a % of promoter shareholding	91.63%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Rithu

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: <u>30/03/2015</u>)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 21799826 % of total share capital: 25.31%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBI Consortium Banking
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	183772533 Rupees
	Amount involved (against which shares have been encumbered) (B)	2248100000/-
	Ratio of A / B	0.08174
End use of mone	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For Construction of Plant at Patratu Jharkhand (For the Benefits of Listed Company)



Signature of Authorised Signatory:

Place: Kolkata

Date: 03rd October 2019