

# TIME SECURITIES SERVICES PVT. LTD

1,2,3'C' WING, 2<sup>ND</sup>FLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,  
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072.  
Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

**CIN . U67120MH1995PTC089667**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: TIMETECHNO

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: 532856

**Sub: Submission of disclosures under Regulation 10(5) of SEBI (SAST) Regulations, 2011 with respect to proposed inter-se transfer amongst the Promoters of Time Technoplast Limited.**

Dear Sir/Madam,

We hereby submit the disclosure as required under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of 1,15,000 Equity Shares of Time Technoplast Limited as per the details as mentioned below: -

Date of Transaction on or after	Name of Person Promoter/Acquirer	Name of Person Promoter/Seller	No. of Shares proposed to be acquired
20 <sup>th</sup> June, 2024	Time Securities Services Private Limited	Mr. Naveen Kumar Jain	65,000
20 <sup>th</sup> June, 2024	Time Securities Services Private Limited	Mr. Bharat Kumar Vageria	25,000
20 <sup>th</sup> June, 2024	Time Securities Services Private Limited	Mr. Raghupathy Thyagarajan	25,000

This transaction, being an inter-se transfer of shares amongst the Promoters falls within the exemptions provided under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the aggregate holding of the Promoter and Promoter group before and after the above Inter-se transfer remains the same i.e. 51.56% of the paid-up equity share capital of the Company.

In this connection necessary disclosure under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

**For Time Securities Services Private Limited (Acquirer)**



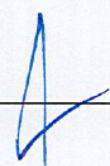
**Bharat Kumar Vageria**  
Director  
DIN: 00183629

Place: Mumbai  
Date: 12<sup>th</sup> June, 2024



**Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

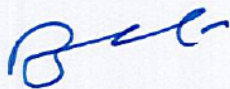
1.	Name of the Target Company (TC)	Time Technoplast Limited
2.	Name of the acquirer(s)	Time Securities Services Private Limited
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is the Promoter of the Company prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Naveen Kumar Jain 2. Mr. Bharat Kumar Vageria 3. Mr. Raghupathy Thyagarajan
	b. Proposed date of acquisition	20 <sup>th</sup> June, 2024 or any day thereafter
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 65,000 equity shares – Mr. Naveen Kumar Jain 2. 25,000 equity shares - Mr. Bharat Kumar Vageria 3. 25,000 equity shares – Mr. Raghupathy Thyagarajan
	d. Total shares to be acquired as % of share capital of TC	0.05%
	e. Price at which shares are proposed to be acquired	The equity shares will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
	f. Rationale, if any, for the proposed transfer	Inter se transfer of Equity Shares among Promoters – Consolidation of Holdings.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The Equity shares of the Target Company are frequently traded.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, Declaration attached as Annexure – A





9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)  The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes, Declaration attached as Annexure - A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, Declaration attached as Annexure A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a <b>Acquirer(s)</b> and PACs (other than sellers)				
	1. Time Securities Services Private Limited ( <b>Acquirer</b> )	4,21,00,636	18.55	4,22,15,636	18.60
	2. Vishwalaxmi Trading and Finance Private Limited	3,51,00,509	15.47	3,51,00,509	15.47
	3. Time Exports Private Limited	2,21,28,719	9.75	2,21,28,719	9.75
	4. Ritu Jain	35,66,250	1.57	35,66,250	1.57
	5. Vishal Anil jain	2,99,940	0.13	2,99,940	0.13
	6. Aruna Bharat Vageria	1,00,000	0.04	1,00,000	0.04
	b <b>Seller (s)</b>				
	1. Mr. Naveen Kumar Jain	45,63,750	2.01	44,98,750	1.98
	2. Mr. Bharat Kumar Vageria	45,89,750	2.02	45,64,750	2.01
	3. Mr. Raghupathy Thyagarajan	45,63,750	2.01	45,38,750	2.00
	<b>TOTAL</b>	<b>11,70,13,304</b>	<b>51.56</b>	<b>11,70,13,304</b>	<b>51.56</b>

**For Time Securities Services Private Limited (Acquirer)**



**Bharat Kumar Vageria**  
Director  
DIN: 00183629

Place: Mumbai  
Date: 12<sup>th</sup> June, 2024



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1,2,3'C' WING, 2<sup>ND</sup> FLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,  
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## Annexure A

### **Declaration by the Acquirer**

1. I hereby declare that the acquisition price per share shall not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issue of this notice as provided under proviso (i) to Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
2. I hereby also declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with all the disclosure requirements under Chapter V of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
3. I hereby also declare that all the conditions with respect to exemptions as specified under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 has been duly complied with.

**For Time Securities Services Private Limited (Acquirer)**



**Bharat Kumar Vageria**  
Director  
DIN: 00183629

Place: Mumbai  
Date: 12<sup>th</sup> June, 2024