

Registered Office: Godrej Waterside Tower-1,5th Floor, DP Block Sector –V, Salt Lake City Kolkata 700 091 Tel: +91 33 3322 3700

Tel: +91 33 3322 3700 Fax: +91 33 3322 3800

CIN: L31300WB1979PLC032347

Date: 11/09/2019

То	То,	То,
The Company Secretary	The Secretary	The Secretary
M/s Usha Martin Limited	National Stock Exchange of	Bombay Stock Exchange
2A, Shakespeare Sarani,	India Ltd	Limited
Kolkata-700 071	Exchange Plaza,	Floor 25, PhirozeJeejeebhoy
	Plot No. C/1, G Block,	Towers,
-	Bandra Kurla Complex,	Dalal Street
	Bandra (East)	Mumbai – 400 001
	Mumbai – 400 051	
E-mail:		E-mail:
cosec@ushamartin.co.in	Email:takeover@nse.co.in	corp.relations@bseindia.com

Dear Madam/Sir,

Enclosed please find herewith Form C under Regulation 6 (2) and 7 (2) of SEBI (Prohibition of Insider Trading Regulations) 2015 and declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011for sale of equity shares of Usha martin Limited for your reference and record.

Kindly acknowledge the receipt.

Yours faithfully

Peterhouse Investments India Limited

Director DIN:02560547

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MA	ARTIN LIMITE	D	
Name(s) of the acquirer/seller and	Peterhouse Investments India Limited			
Persons Acting in Concert (PAC) with the acquirer/seller	and other Promoters as PAC		PAC	
Whether the acquirer/seller belongs to		Yes		
Promoter/Promoter group				
Name(s) of the Stock Exchange(s)	Mumbai Stock Exchange(BSE), The National Stock			
where the shares of TC are Listed	Exchange of India Ltd. (NSE), Societe de la Bourse			
	de Luxembourg (GDR are listed at Luxembourg)			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
Before the acquisition/disposal under				
consideration, holding of : a) Shares carrying voting rights	537,397	0.17%	0.17%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,96,16,432 Equity Shares (Pledged with SBI)	6.44%	6.44%	
c) Voting rights (VR) otherwise than by shares				
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				
e) Total (a+b+c+d)	2,01,53,829	6.61%	6.61%	

Details of acquisition/sale			
Shares carrying voting rights acquired/sold	94,567 equity shares sold	0.03%	0.03%
b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	94,567 equity shares	0.03%	0.03%
			0.0070
After the acquisition/sale, holding of: a) Shares carrying voting rights	442,830	0.14%	0.14%
b) Shares encumbered with the acquirerc) VRs otherwise than by shares	1,96,16,432 Equity Shares (Pledged with SBI)	6.44%	6.44%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,00,59,262	6.58%	6.58%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	9/09/2019		
whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,01,53,829		



Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,00,59,262
Total diluted share/voting capital of the TC after the said Acquisition/sale	2,00,59,262

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer Seller / Authorised Signatory
Place: Kolkata

Date: 11.09.201