

Date: 26.02.2021

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <u>Email: corp.relations@bseindia.com</u> <b>Security Code No. 540180</b>	National Stock Exchange of India Ltd. Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <u>Email: cmlist@nse.co.in</u> <b>Symbol : VBL</b>
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Dear Sir,

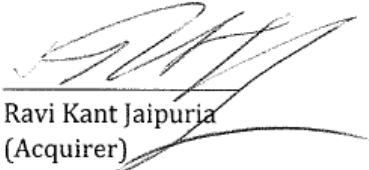
**Sub: Disclosure of Inter-se Transfer of Shares between Promoters in accordance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed a disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, with respect to VARUN BEVERAGES LIMITED.

The same is for your information and records.

Thanking You.

Yours Faithfully



Ravi Kant Jaipuria  
(Acquirer)

**CC:**

The Compliance Officer  
Varun Beverages Limited  
F-2/7, Okhla Industrial Area, Phase I,  
New Delhi -110020

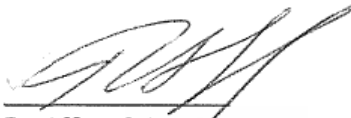
**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)		Varun Beverages Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Acquirer:  Mr. Ravi Kant Jaipuria  PAC:  Ravi Kant Jaipuria and Sons (HUF) Mr. Varun Jaipuria RJ Corp Limited Ms. Dhara Jaipuria Ms. Devyani Jaipuria Mr. Vivek Gupta		
Whether the acquirer belongs to Promoter/Promoter group		Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>				
a.	Shares carrying voting rights			
	Acquirer:			
	Mr. Ravi Kant Jaipuria	Nil	Nil	Nil
	PAC:			
	Ravi Kant Jaipuria and Sons (HUF)	5,38,81,805	18.66%	18.66%
	Mr. Varun Jaipuria	5,06,63,250	17.55%	17.55%
	RJ Corp Limited	7,99,33,517	27.69%	27.69%
	Ms. Dhara Jaipuria	3,022	0.00%	0.00%
	Ms. Devyani Jaipuria	70,02,647	2.43%	2.43%
	Mr. Vivek Gupta	2,06,800	0.07%	0.07%
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c.	Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)		19,16,91,041	66.40%	66.40%
<b>Details of acquisition</b>				
a.	Shares carrying voting rights acquired			
	Acquirer:			

	Mr. Ravi Kant Jaipuria	5,38,81,805	18.66%	18.66%
	PAC:			
	Ravi Kant Jaipuria and Sons (HUF)	Nil	Nil	Nil
	Mr. Varun Jaipuria	Nil	Nil	Nil
	RJ Corp Limited	Nil	Nil	Nil
	Ms. Dhara Jaipuria	Nil	Nil	Nil
	Ms. Devyani Jaipuria	Nil	Nil	Nil
	Mr. Vivek Gupta	Nil	Nil	Nil
b.	VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
	Total (a+b+c+/-d)	5,38,81,805	18.66%	18.66%
a.	<b>After the acquisition, holding of acquirer along with PACs of:</b>			
	Shares carrying voting rights			
	Acquirer:			
	Mr. Ravi Kant Jaipuria	5,38,81,805	18.66%	18.66%
	PAC:			
	Ravi Kant Jaipuria and Sons (HUF)	Nil	Nil	Nil
	Mr. Varun Jaipuria	5,06,63,250	17.55%	17.55%
	RJ Corp Limited	7,99,33,517	27.69%	27.69%
	Ms. Dhara Jaipuria	3,022	0.00%	0.00%
	Ms. Devyani Jaipuria	70,02,647	2.43%	2.43%
	Mr. Vivek Gupta	2,06,800	0.07%	0.07%
b.	VRs otherwise than by equity shares	Nil	Nil	Nil
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
	Total (a+b+c+d)	19,16,91,041	66.40%	66.40%
	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Transfer of Equity Shares through Off Market (Promoter Inter-se transfer)		
	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other	The Equity Shares were transferred through Off Market (Promoter Inter-se transfer) on February 26, 2021.		

instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2,88,68,87,200/- (divided into 28,86,88,720 Equity Shares of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 2,88,68,87,200/- (divided into 28,86,88,720 Equity Shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,88,68,87,200/- (divided into 28,86,88,720 Equity Shares of Rs. 10/- each)

  
Ravi Kant Jaipuria  
(Acquirer)

Date: 26.02.2021  
Place: GURUGRAM