

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

September 11, 2019

Kind Attention: Ms. Geetanjali Salunke, On-line Surveillance
Sub: Reply to your mail having ref no.:L/SURV/ONL/PV/RS/2019-2020/60 dated September 11, 2019

Re: Clarification on Price Movement

Dear Sir/Madam,

With reference to your mail bearing ref. no.: L/SURV/ONL/PV/RS/2019-2020/60 dated September 11, 2019 we would like to submit as under:

1. At the outset we have to submit that RattanIndia Power Limited (the Company) has a faultless record of Complying with various regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter '**Regulations**').

This inter-alia includes Regulation 30 of the Regulations, read with Schedule III to the Regulations, in due compliance with the requirements whereof, we keep the Stock Exchange duly informed of all important and material developments in the Company, well within the time stipulated under the Regulations.

2. As regards the recent movement in the share price of the Company we would like to draw your attention to the reports regularly appearing in various sections of the media about the ongoing efforts at the levels of the Ministries of Power and Finance, Government of India to explore ways and means to help the Thermal Power Sector of the Country in general and those of the Power Generating Companies in particular. The power plants have got into financial stress due to certain prevalent sectoral policies, which have been acting as bottlenecks in the way of continuous power generation thereby impacting the revenue streams of such companies.

Various sections of the media have on their own, with inputs or information about the above developments been reporting these developments, with the Company not being a contributory to the same.

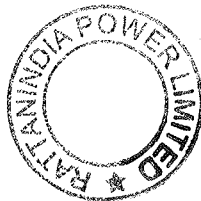
Beyond this we have no further comments to make as the market price is a result of market factors including speculation.

Thanking you,

Yours truly

For **RattanIndia Power Limited**


Lalit Narayan Mathpati
Company Secretary



RattanIndia Power Limited

((Formerly Indiabulls Power Limited.))

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