

Date : 18.06.2020

The General Manager,
Bombay Stock Exchange Limited
Corporate Relations Department
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400001
Email:corp.relations@bseindia.com

The Vice President,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra - East, Mumbai - 400051
Email: cmlist@nse.co.in,
takeover@nse.co.in

Scip Code No. 502157/MANGLMCEM

Dear Sir,

Sub: Compliance u/r 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Disclosure u/r 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that we have sold 55204 shares (0.2068%) on 16.06.2020 in Mangalam Cement Ltd. A result our holding (alongwith person acting in concert) decreased from 8.9097 to 8.7029% which triggered the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein.

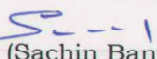
Pursuant thereto, we are enclosing herewith the relevant information in the prescribed Format as required u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above information on your record and do the needful in the matter.

Kindly acknowledge receipt of this letter and documents enclosed hereto.

Thanking you,

Yours faithfully
For Navodya Enterprises


(Sachin Bansal)
Partner



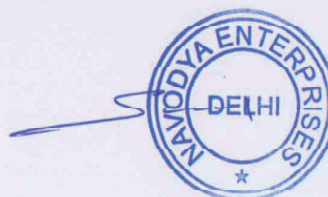
Encl: as above

CC :
Compliance Officer
Mangalam Cement Limited
P O Aditya Nagar,
Dist. Kota, Morak,
Rajasthan - 326520

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part - A - Details of the Acquisition


Name of the Target Company (TC)	Mangalam Cement Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Navodya Enterprises (Acquirer) Anandam Enterprises (PAC) SPV Traders (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange Ltd.		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	23,78,338	8.9097	NA
b) Shares in the nature of encumbrance (Pledge/Lien/Non-disposal Undertaking/ Others)	-		
c) Voting rights (VR) otherwise than by equity shares	-		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		
e) Total (a+b+c+d)	23,78,338	8.9097	-
Details of sale			
a) Shares carrying voting rights sold	55,204	0.2068	NA
b) VRs acquired otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-		
d) Shares in the nature of encumbrance (Pledge/Lien/Non-disposal Undertaking/ Others)	-		
e) Total (a+b+c+/-d)	55,204	0.2068	-
After the acquisition, holding of acquirer along with PACs of::			
a) Shares carrying voting rights	23,23,134	8.7029	NA
b) VRs otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-		
d) Shares in the nature of encumbrance (Pledge/Lien/Non-disposal Undertaking/ Others)	-		
e) Total (a+b+c+/-d)	23,23,134	8.7029	-
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Salien features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sale - 16.06.2020
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 266,937,800 (26,693,780 shares of face value INR 10 Each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 266,937,800 (26,693,780 shares of face value INR 10 Each)
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 266,937,800 (26,693,780 shares of face value INR 10 Each)

**Signature of the acquirer / Seller/ Authorised Signatory
For Navodya Enterprises**

Place: Delhi


Partnc. / Auth. Signatory

Date: 18.06.2020

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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