4th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

23 July 2020

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Bombay Stock Exchange Ltd. PhirozeJeejeebhoy Towers, Dalal Street.

Fax No: +91-22-2272 1072

Mumbai 400 001, India

Re: Sale of equity shares and filings under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sirs,

With reference to the captioned matter, please find attached herewith the following:

1. Disclosure under Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We request you to kindly take the same on record.

Thanking you.

Yours truly.

Director,

Steadview Capital Mauritius Limited

Raw Malto

CC:

Neuland Laboratories Limited Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No. 2, Banjara Hills, Hyderabad, 500034, Telangana, India

Tel: +91 40 3021 1600 Fax: +91 40 3021 1602

Email: neuland@neulandlabs.com

The Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051. India

Fax No.: +91-22-2659 8237 or 38

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Format for Disclosures under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part -A- Details of the Sale

 $I = \mathbf{c}$

Nam	e of the Target Company (TC)	Neuland Laboratories Limited			
	e(s) of the seller and Persons Acting in Concert) with the seller	Steadview Capital Mauritius Limited (Seller)			
Whether the seller belongs to Promoter/Promoter		No			
group					
Nam	e(s) of the Stock Exchange(s) where the	NSE,BSE			
share	es of TC are Listed				
Deta	ils of the sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Befo	re the sale under consideration, holding of	Seller:		,	
Seller along with PACs of:		Sener:			
a)	Shares carrying voting rights				
b)	Shares in the nature of encumbrance (pledge/	1,000,000	7.7943%	7.7943%	
	lien/non-disposal undertaking/ others)	1,000,000		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
c)	Voting rights (VR) otherwise than by equity				
	shares	PACs:			
d)	Warrants/convertible securities/any other				
	instrument that entitles the Seller to receive				
	shares carrying voting rights in the TC (specify	0	0.0000%	0.0000%	
	holding in each category)				
e)	Total (a+b+c)	1,000,000	7.7943%	7,7943%	
Deta	ils of sale	Seller:			
a)	Shares carrying voting rights sold				
b)	VRs sold otherwise than by equity shares				
c)	Warrants/convertible securities/any other	-430,000	-3.3515%	-3.3515%	
	instrument that entitles the seller to receive				
	shares carrying voting rights in the TC (specify $% \left\{ 1\right\} =\left\{ 1\right\} =\left$	PACs:			
	holding in each category) sold.				
d)	Shares in the nature of encumbrance (pledge/				
	lien/non-disposal undertaking/ others)	o	0.0000%	0.0000%	
e)	Total (a+b+c+/-d)	-430,000	-3,3515%	-3.3515%	

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a)	Shares carrying voting rights	1 0,000 0,000 0,000		l			
b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares	570,000	4.4428%	4.4428%			
	pledged with the Seller.			1			
(c)	VRs otherwise than by equity shares	PACs:					
(b)	Warrants/convertible securities/any other	_					
'	instrument that entitles the Seller to receive						
	shares carrying voting rights in the TC (specify	0	0.0000%	0.0000%			
	holding in each category) after Disposal						
e)	Total (a+b+c)	570,000	4.4428%	4.4428%			
Mode of Disposal (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)		Open market					
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.		NA					
Date of Disposal of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the Seller to receive shares in the TC.		23 July, 2020					
Ι΄.	ity share capital / total voting capital of the TC are the said Disposal	12,829,889 shares					
,	ity share capital/ total voting capital of the TC r the said Disposal	12,829,889 shares					
1	al diluted share/voting capital of the TC after the Disposal	12,829,889 share	es				

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Signature of the Seller / Authorised Signatory

Place: London Date: 23 July 2020

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.