

PHAGUN ENTERPRISES PRIVATE LIMITED

CIN NO : U02005WB2014PTC202445

62 NEW ADARSHA NAGAR, AGARPARA, GHOLA, NORTH 24 PARGANAS

KOLKATA, WB 700109 IN

EMAIL ID : phagun2013@gmail.com

Date: 08/09/2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001.

Board of Directors
Maharashtra Corporation Limited
907-908, dev plaza, 9th floor,
opp. Andheri fire Station, S.V. Road,
Andheri (w), Mumbai 400058

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir/Madam

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith necessary information in the format prescribed in the said regulation relating to acquisition of shares of **M/s. Phagun Enterprises Private Limited.**

Please take the same on your record.

Thanks & Regards

For Phagun Enterprises Private Limited

PHAGUN ENTERPRISES PVT. LTD.


Director.

Name: SUMIT BANERJEE

Designation: Director

DIN: 07508868

Date: 08/09/2022

Place: Kolkata

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|--|--|---|
| Name of the Target Company (TC) | Maharashtra Corporation Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Phagun Enterprises Private Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | NIL | NIL | NIL |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | NIL | NIL # | NIL# |

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| | | | |
|---|--|---------|---------|
| Details of acquisition a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered /invoked/released by the acquirer e) Total (a+b+c+/-d) | 4,00,00,000 | 6.33% | 6.33% |
| | 4,00,00,000## | 6.33%## | 6.33%## |
| After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 4,00,00,000 | 6.33% | 6.33% |
| | 4,00,00,000## | 6.33%## | 6.33%## |
| Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Right Issue | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | NA | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 05 th September, 2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 13,53,33,330/- divided into 13,53,33,330 Equity shares of Rs. 1/- each fully paid up. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid-up Equity Shares and | | |

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| | |
|---|--|
| | 49,62,22,210 partly paid-up Equity Shares). |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid-up Equity Shares and 49,62,22,210 partly paid-up Equity Shares). |

The percent is calculated on the pre-rights issue capital i.e. 13,53,33,330 equity shares.

The percent is calculated on the post-rights issue capital i.e. 63,15,55,540 equity shares.

For Phagun Enterprises Private Limited

PHAGUN ENTERPRISES PVT. LTD.

Sumit Banerjee
Director.

Name: SUMIT BANERJEE

Designation: Director

DIN: 07508868