

16th March, 2020.

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001

Scrip Code: 539254

Dear Sir,

Sub: Clarification on Price Movement

Ref: Your e-mail bearing no. L/SURV/ONL/PV/NK/ 2019-2020/1119 dated

13th March, 2020.

With reference to the subject e-mail, we would like to submit and clarify that we at Adani are sharing / intimating with your Exchange requisite information / announcements from time to time as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Referring your mail, we would also like to clarify that there are no pending information / announcement, to be made; as of date. As per our understanding, fluctuation in the Share Price of the Company seems market driven.

Also, we would like to reiterate that, in the event there is any development which requires disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with regulatory requirement.

Kindly take this letter on record.

Thanking you.

Yours faithfully,

For Adani Transmission Limited

Jaladhi Shukla Company Secretary

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