

Date: June 08, 2022

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
Scrip code: 512405

Dear Sir,

Sub.: Open Offer to acquire up to 11,56,740 fully paid-up equity shares of face value of ₹10 each, representing 26% (twenty six percent) of the fully diluted voting equity share capital of I-Power Solutions India Limited ("Target Company") by Mr. Rajendra Naniwadekar ("Acquirer"), no other person is acting in concert with the Acquirer for the purpose of this Offer.

Ref: Submission of Independent Directors Recommendations.

The Independent Directors Committee of the Target Company at their meeting held on June 07, 2022, have given their views on the Open Offer made by the Acquirer as per regulation 26(7) of the SEBI (SAST) Regulations, 2011 and the same have been published on June 08, 2022 in the below mentioned newspapers, wherein the Detailed Public Statement was published:

Name of the Newspaper	Edition
Financial Express (English)	All Editions
Janasatta (Hindi)	All Editions
Mumbai Lakshadeep (Marathi)	Mumbai
Makkal Kural (Tamil)	Chennai

In this regard, we are enclosing herewith the following documents:

- (1) Newspaper clipping of the Independent Directors recommendations.
- (2) Soft copy of the Independent Directors recommendations.

Please acknowledge receipt.

Thanking you,

Yours sincerely,

For **BAJAJ CAPITAL LIMITED**


T.R. Prashanth Kumar
Chief Business Officer
Mobile: +91 9820 645377
Email Id: prashanth.kumar@bajajcapital.com

End.: As above

IDFC
IDFC MUTUAL FUND

NOTICE

Declaration of Dividend:
Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee to IDFC Mutual Fund) has approved the declaration of the following dividend under the Income Distribution cum capital withdrawal option (IDCW option) of the Scheme(s)/Plan(s), subject to availability of *distributable surplus, with the Record Date as *Monday, June 13, 2022.

Scheme(s) Name	Plan(s)	Option(s)	Quantum of Dividend* (Rs. per Unit)	NAV (in Rs.) Per Unit as on June 6, 2022
IDFC Fixed Term Plan - Series 152	Regular	Half Yearly IDCW	*Entire distributable surplus at the time of maturity (i.e. on the Record Date) shall be distributed.	10.6993

Face Value per unit is Rs. 10/-.

* TDS and other statutory levies (if any) shall be levied on the amount received by the investor.

Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

All investors whose names appear in the register of unit holders of the above mentioned Scheme(s)/ Plan(s) / Option(s) as on the close of the record date will be eligible to receive the dividend.

Pursuant to the payment of dividend, NAV of the Scheme(s) / Plan(s) / Option(s) will fall to the extent of payout and statutory levy (if any).

Date: June 7, 2022

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NOVARTIS
NOVARTIS INDIA LIMITED

CIN: L24200MH1947PLC006104
Registered Office: Inspire - BKC, Part of 601 and 701, Bandra Kurla Complex, Bandra East, Mumbai 400051
Tel: +91 022- 50243000; Fax: +91 22 50243005; Email: india.investors@novartis.com; Website : www.novartis.in

NOTICE TO SHAREHOLDERS

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) DEMAT ACCOUNT

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the Act) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs, as amended from time to time (the Rules).

The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remains unpaid or unclaimed by the shareholders for seven consecutive years or more, to the Demat Account of the IEPF Authority.

The Company has sent individual communication to the concerned shareholders at their registered address whose shares are liable to be transferred to IEPF Authority under the said Rules, for taking appropriate actions.

The Company has also uploaded complete details of the concerned shareholders whose dividends are lying unclaimed for a period of seven consecutive years or more and whose shares are due for transfer to IEPF Demat Account on its website at <https://www.novartis.in/investors/transfer-shares-iefp-suspense-account>.

Shareholder(s) are requested to verify the details of the shares liable to be transferred to IEPF Demat Account. Shareholders may further note that the details of the concerned shareholders as uploaded by the Company on its website shall be deemed as adequate notice in respect of issue of the new share certificate(s) by the Company/corporate action for the purpose of transfer of shares to IEPF Demat Account.

The shareholders are requested to claim the unclaimed dividend latest by **August 28, 2022**, to avoid the transfer of their shares to the IEPF Demat Account.

In case the dividends are not claimed by the said date, the Company may initiate necessary action for transfer of unclaimed dividends and shares held by the concerned shareholders in favour of IEPF Authority without any further notice, in accordance with the Rules.

The concerned shareholders may note that upon such transfer, both the unclaimed dividend and the shares transferred to IEPF Demat Account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority, after following the procedure prescribed under the Rules.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF Authority pursuant to the said Rules.

In case the shareholders have any queries or require any assistance on the subject matter, concerned shareholder may contact our Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited., C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Tel No.: (022) 249186000, e-mail: iepf.shares@linkintime.co.in or may contact the Company at the address/ email/telephone number mentioned above. The details of the Nodal Officer of the Company is also available on the website of the Company.

For Novartis India Limited
Sd/-
Nikhil Malpani
Company Secretary and Compliance Officer
(Nodal Officer)

Place : Mumbai
Date : June 7, 2022

POONAWALLA FINCORP
POONAWALLA FINCORP LIMITED
(FORMERLY, MAGMA FINCORP LIMITED)
CIN: L51504PN1978PLC209007
Registered Office : 601, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411 036, Maharashtra, Phone: 91 020 6780 8090
Email: secretarial@poonawallafincorp.com; Website: www.poonawallafincorp.com

NOTICE
(For the attention of the Equity Shareholders of the Company)
Notice of Mandatory transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Demat Account

Pursuant to Section 124(6) of the Companies Act, 2013 (the Act) read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the Rules) as amended from time to time, the Company is mandated to transfer all shares in respect of which dividends have not been paid or claimed for seven consecutive years to Investor Education and Protection Fund Authority (IEPF Authority). In compliance of said rules, the Company has individually communicated to the concerned shareholder(s), at their latest available address as per the records of the Registrar and Share Transfer Agent that their shares are liable to be transferred to the IEPF Authority under the said rules.

In accordance with the requirements as set out in the Rules and Amended Rules, the shares in respect of dividend declared for the financial year 2014-15 which was transferred to Unpaid Dividend Account has remained unclaimed for seven years will be transferred to IEPF Demat Account after **6th September 2022** as per the procedure stipulated in the Rules and subsequent notifications. The details (including Name and Folio No./DP ID/Client ID) of such shareholders and the shares liable for transfer to IEPF Demat Account are made available at the weblink <https://poonawallafincorp.com/investor-info.php>. Kindly note that all future benefits, dividend arising on such shares would also be credited to the IEPF Demat Account.

Accordingly, the concerned shareholders are requested to claim the unpaid/unclaimed amount(s) latest by **27th August 2022**. In case the Company does not receive any communication claiming the unclaimed/unencashed dividend, from the concerned shareholders on or before **27th August 2022**, the Company shall, to comply with the requirements of the Rules, transfer the unclaimed dividend amount and the shares after dematerializing the same, to IEPF Authority as per the procedure stipulated in the Rules.

The Shareholders may please note that no claim shall lie against the Company in respect of shares transferred to IEPF Demat Account, unclaimed dividends and any future dividends if any, in respect of the shares transferred. On transfer of the dividend and the shares to IEPF Demat Account, the shareholders may claim the same by making an online application to IEPF Authority in Form IEPF-5 available on the website www.iepf.gov.in along with the fee as may be prescribed by the Central Government, from time to time. Further, for claiming the shares and dividend from the IEPF, the Shareholder has to send a copy of the online application duly signed by the shareholder along with all documents mentioned in Form IEPF-5 to the Company's Registrar and Share Transfer Agent, M/s. Niche Technologies Private Limited or to Ms. Shabnum Zaman, Nodal Officer at the Registered Office of the Company for verification of your claim.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF as per IEPF Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of such certificate(s) by the Company for the purpose of transfer of shares to IEPF, pursuant to IEPF Rules.

In case of any queries on the above, or to understand the claim procedure, the concerned shareholder may contact the Nodal officer of the Company, Ms. Shabnum Zaman, Company Secretary at shabnum.zaman@poonawallafincorp.com or our Registrar and Share Transfer Agent, M/s. Niche Technologies Private Limited, 3A, Auckland Place, Room No.7A & 7B, 7th Floor, Kolkata - 700 017, Tel No. +91 33 2280 6616/6617/6618, E-mail: nichetechpl@nichetechpl.com

For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)
Sd/-
Shabnum Zaman
Company Secretary
ACS No. 13918

Registered Office:
601, 6th Floor, Zero One IT Park
Survey No. 79/1
Ghorpadi, Mundhwa Road,
Pune - 411036, Maharashtra
Date : 7 June 2022

happiest minds
The Mindful IT Company
Born Digital . Born Agile

HAPPIEST MINDS TECHNOLOGIES LIMITED

Regd. Office: #53/1-4, Hosur Main Road, Madivala, Bengaluru - 560068,
Karnataka, India CIN of the Co. L72900KA2011PLC057931
P: +91 80 6196 0300, F: +91 80 6196 0700
Email: investors@happiestminds.com; Website: www.happiestminds.com

PUBLIC NOTICE REGARDING THE 11TH ANNUAL GENERAL MEETING (AGM) TO BE HELD THROUGH VIDEO CONFERENCE (VC) AND INFORMATION ON E-VOTING

- Members may note that the 11th AGM of the Company is being conducted through VC on Thursday, the 30th day of June, 2022 at 4.00 pm (IST) in compliance with various circulars issued by the Ministry of Corporate Affairs and by the Securities and Exchange Board of India (collectively referred to as "Circulars"), to transact the businesses set forth in the notice of the meeting through voting by electronic means ("e-Voting").
- Electronic copies of the Notice of the AGM and Integrated Annual Report 2021-22 along with login credentials for e-Voting and to attend the AGM through VC have been sent to all the Members whose email addresses were registered with the Company/Depository Participant(s). The Notice of the AGM and Integrated Annual Report 2021-22 are also available on the website of the Company at <https://www.happiestminds.com/investors>, website of stock exchanges i.e. BSE Limited <https://www.bseindia.com/> and National Stock Exchange of India Limited <https://www.nseindia.com/> and on the website of Company's RTA - KFin Technologies Limited at <https://evoting.kfintech.com/>.
- Members who have not registered their email address as a consequence of which Notice of AGM, Integrated Annual Report and login credentials could not be serviced or who have become members post sending of the Notice of AGM, may temporarily get their email address and mobile number updated with the Company's RTA, by accessing the link: <https://ris.kfintech.com/client-services/mobile-reg/mobile-mail-reg.aspx> and get the login credentials.
- The e-Voting facility will be available from Monday, June 27, 2022 at 9.00 am IST till Wednesday, June 29, 2022 at 5.00 pm IST.
- Member may participate in the AGM even after exercising their right to vote through e-Voting but shall not be allowed to vote again in the meeting. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., June 24, 2022 only shall be entitled to avail the facility of e-Voting as well as voting in the AGM. The e-Voting will not be allowed beyond the aforesaid date and time and the e-Voting module shall be disabled/blocked by RTA upon expiry of the aforesaid period.
- Members will be able to attend the AGM through VC as per the platform provided by RTA at <https://emeetings.kfintech.com> using the login credentials. The facility of e-Voting will be provided as part of the VC platform.
- For further details, please refer to the Notes in the Notice of AGM. If the members have any grievances connected with the facility for e-Voting, they may contact Mr. Umesh Pandey, Manager, KFin Technologies Limited, Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032; Email: einward.ris@kfintech.com; Toll-free no. 1-800-309-4001.
- Final dividend of Rs. 2/- per equity share (after its approval at the AGM) will be paid on or after July 05, 2022, subject to deduction of tax at source ("TDS"), to the members holding equity shares of the Company as on record date i.e. June 24, 2022. For detailed information on TDS and applicable forms to be submitted for NIL or lower tax rate, may access Company's website at <https://www.happiestminds.com/investors/disclosures/>.

For Happiest Minds Technologies Ltd.
Sd/-
Praveen Kumar Darshankar
Company Secretary & Compliance Officer

Date: June 06, 2022
Place: Bengaluru

IDFC

IDFC Limited

CIN: L65191TN1997PLC037415
Email: info@idfc.com; Website: www.idfclimited.com

Regd. Office: 4th Flr., Capitale Tower, 555 Anna Salai, Thiru Vi Ka Kudiriyappu, Teynampet, Chennai - 600 018 Tel: +91 44 4564 4202 Fax: +91 44 4564 4222
Corp. Office: 906/907, 9th Floor, Embassy Centre, Jammalal Bajaj Road, Nariman Point, Mumbai - 400 021 Tel.: +91 22 2282 1549

NOTICE OF POSTAL BALLOT

NOTICE is hereby given that Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and read with General Circulars No.14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021 and No. 20/2021 dated December 08, 2021 issued by Ministry of Corporate Affairs ("MCA Circulars"), the approval of members of IDFC Limited ("IDFC" or "the Company") is being sought for the following Special Resolution(s) by way of Postal Ballot through Electronic Voting (e-voting) only.

Sr. No.	Brief description of the Proposed Resolution
1.	To approve divestment/ sale/ disposal of the IDFC Asset Management Company Limited (material subsidiary of IDFC Limited) and IDFC AMC Trustee Company Limited

Pursuant to MCA Circulars, the Company has dispatched Postal Ballot Notice on Tuesday, June 07, 2022, electronically to all the Members who have registered their email addresses with the Company/Depository Participants/Registrar & Share Transfer Agent i.e. KFin Technologies Limited as on Cut-off date i.e. **Monday May 30, 2022**. Copy of the said Notice together with Explanatory Statement and E-voting Instructions are also available on the Company's website www.idfclimited.com, on RTA's website www.kfintech.com, the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and The National Stock Exchange of India Limited at www.nseindia.com.

Notice is further given that in view of ongoing COVID-19 pandemic and in compliance with the guidelines and requirements of MCA circulars, hard copy of the Postal Ballot Notice along with Postal Ballot Forms and Pre-paid business envelope will not be sent to the Members and Members are required to communicate their assent or dissent through 'E-voting' system only.

Pursuant to SEBI circular no. SEBI/HO/CFD/CMD2/CIR/P/2020/242 dated 9th December, 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories ("NSDL"/"CDSL") and Depository Participants in order to increase the efficiency of the voting process. Members are advised to update their mobile number and e-mail ID in their demat accounts in order to access the e-voting facility. Detailed instructions for remote e-voting are provided in Notes of the Postal Ballot Notice.

Members whose names appear in the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited and Central Depository Services (India) Limited as on **Monday, May 30, 2022** ("Cut-off date") will be considered for the purpose of E-voting and the voting rights shall be reckoned on the paid-up equity share registered in the name of the members as on that date. The procedure of e-voting and its particulars (Including User ID and Password) are given in the Notice under the head "Instructions for members for remote e-Voting". The said documents are also available on the website of the Company www.idfclimited.com and on the website of RTA www.kfintech.com.

The Remote e-voting period commences on **Wednesday, June 08, 2022 at 9:00 a.m.** and concludes on **Thursday, July 07, 2022 at 5:00 p.m.** The remote e-voting module shall be disabled by RTA for voting thereafter and no voting shall be allowed beyond 05:00 p.m. on July 07, 2022. Once the vote on a resolution is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently or cast the vote again. A person who is not a Member as on the Cut-off date should treat this Postal Ballot Notice for information purposes only.

The Company has entered into an agreement with KFin Technologies Limited, Registrar and Share Transfer Agents (RTA) of the Company for facilitating e-voting to enable the Shareholders to cast their votes electronically.

The Company has appointed Bhandari & Associates, Company Secretaries, as the Scrutinizer, for conducting the Postal Ballot through e-voting process in a fair and transparent manner. The Scrutinizer's decision on the validity of the Postal Ballot (E-Voting) shall be final.

The results of the Postal Ballot will be announced on or before **Friday, July 08, 2022**. The declared results along with the report of the scrutinizer shall be communicated to the BSE Limited and National Stock Exchange of India Limited and shall be uploaded on the website of the Company i.e., www.idfclimited.com, website of KFin Technologies Limited <https://evoting.kfintech.com>.

Any person who is a Member as on May 30, 2022 and has not received the said Notice may request for the duplicate copy of the same from RTA. In case of any queries/grievances pertaining to e-voting, Shareholders may refer FAQs section of <https://evoting.kfintech.com> (RTA website) or contact Ms. Krishna Priya M, Senior Manager - Corporate Registry, at KFin Technologies Limited, Unit: IDFC Limited, Selenium Tower B, Plot No 31 & 32 Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Tel: +91 - 40 - 6716 2222, Fax: +91 40 2342 0814, and Toll Free No.: 1800 345 4001.; email: priva.maddula@kfintech.com or einward.ris@kfintech.com or idfc.cs@kfintech.com

For IDFC Limited
Sd/-
Mahendra N Shah
Company Secretary
ACS-4222

Place: Mumbai
Date: June 07, 2022

I-POWER SOLUTIONS INDIA LIMITED

Registered Office: New No. 17, Old No.7/4, Vaigai Street, Besant Nagar, Chennai, Tamil Nadu, 600090
Corporate Identification Number: L72200TN2001PLC047456
Tel: +91 44 24910871. Fax: +91 44 24912892 Email: cs@ipwrs.com Website: www.ipwrs.com

Recommendations of the Committee of Independent Directors ("IDC") on the Open Offer to the Shareholders of I-Power Solutions India Limited ("Target Company") made by Rajendra Naniwadekar ("Acquirer") to the public shareholders of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (SEBI (SAST) Regulations, 2011).

Sr. No.	Date	June 07, 2022
1.	Name of the Target Company (TC)	I-Power Solutions India Limited
3.	Details of the Offer pertaining to TC	The Open Offer is being made by the Acquirers to acquire up to 11,56,740 Equity Shares of Rs. 10/- each, representing in aggregate 26% of Issued, Subscribed Capital, at an offer price of Rs.10.10/- (Rupees Ten and Ten Paise only) per Equity Share payable in cash pursuant to Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The Detailed Public Statement published on April 20, 2022 ("DPS"), the draft letter of offer dated April 27, 2022 ("DLOF"), corrigendum to DPS and DLOF published on May 31, 2022 ("Corrigendum to DPS and DLOF"), and the letter of offer dated May 31, 2022 ("LOF") have been issued by Bajaj Capital Limited on behalf of the Acquirer.
4.	Name(s) of the acquirer and PAC with the acquirer	Acquirer: Mr. Rajendra Naniwadekar There is no Person Acting in Concert with the Acquirer.
5.	Name of the Manager to the offer	Bajaj Capital Limited Mezzanine Floor, Bajaj House, 97, Nehru Place, New Delhi - 110019, India SEBI Registration No.: INM000010544
6.	Members of the Committee of Independent Directors (IDC)	Mr. K. Bhaskaran (Chairman) Mr. D Ravichandra Babu (Member) Mr. R Jayaprakash (Member) Mrs. Namagiripettai Ramachandran Alamelu (Member)
7.	IDC Member's relationship with the TC	The members of the IDC are independent directors on the board of directors of the Target Company. None of the members of the IDC hold any Equity Shares/ securities of the Target Company. Other than the position of Directorship, IDC have not entered into any contract or have any relationship with the Target Company.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 months period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract/ relationship), if any.	None of the IDC members has any relationship with the Acquirer.
10.	Trading in the Equity shares/other securities of the	None of the members of the IDC have traded in any of the equity shares/ acquirer by IDC Members securities of the Acquirer during the: (a) 12 months period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
11.	Recommendation on the Open Offer, as to whether the offer is fair and reasonable	Based on a review of the relevant information, the IDC is of the opinion that the Offer Price of INR 10.10 per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and, accordingly, the Open Offer can be considered to be fair and reasonable.
12.	Summary of reasons for recommendation	The IDC has perused the PA, DPS, DLOF, Corrigendum to DPS and DLOF, issued on behalf of the The recommendation of the IDC set out in paragraph 11 above, is based on the following: The original price was determined to be INR 6.00/- (Indian Rupees Six only) in accordance with SEBI Takeover Regulations. Subsequently, SEBI vide its letter dated May 25, 2022 directed the Acquirer to revised the offer price based on the Fair Market Value determined by M/s Anant Rao & Mallik, Chartered Accountants an independent valuer appointed by the Acquirer. As per the valuation report the Fair Market Value arrived was INR 10.10/- (Rupees Ten and Ten Paise Only). The Acquirer shall pay the revised offer price of INR 10.10/- per Equity Share to the public shareholders of the Target Company. Based on the above, the IDC is of the opinion that the offer price of INR 10.10/- (Indian rupees Ten and Ten Paise only) per Equity Shares of the Target Company offered by the Acquirer is in accordance with the applicable regulations of the SEBI Takeover Regulations and accordingly the IDC is of the view that the Offer Price is fair and reasonable. This statement of the recommendations will be available on the website of the Company (www.ipwrs.com).
13.	Details of Independent Advisors, if any.	None
14.	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in and accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the Committee of the Independent Directors of
I-Power Solutions India Limited
Sd/-
K Bhaskaran
Chairman - Committee of Independent Directors

Place: Chennai
Date: June 07, 2022

LTI

LARSEN & TOUBRO INFOTECH LIMITED

CIN: L72900MH1996PLC104693
Registered Office: L&T House, Ballard Estate, Mumbai - 400 001
Corporate Office: Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072
Tel No: +91 22 6776 6776; Fax No: +91 22 2858 1130
Email: investor@lntinfotech.com; Website: www.lntinfotech.com

NOTICE TO THE MEMBERS OF 26TH ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCE (VC) OR OTHER AUDIO-VISUAL MEANS (OAVM)

NOTICE is hereby given that the **Twenty-Sixth (26th) Annual General Meeting (AGM)** of the members of Larsen & Toubro Infotech Limited will be held on **Thursday, July 14, 2022 at 3:45 p.m. (IST)** through VC or OAVM, in compliance with the applicable provisions of the Companies Act, 2013 (the Act) read with the Rules made thereunder, General Circular No. 02/2022 dated May 5, 2022 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs ("MCA Circular"), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), to transact the business set forth in the Notice of 26th AGM of the Company ("AGM Notice").

Electronic Dissemination of Notice & Annual Report: In compliance with the MCA Circular and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ("SEBI Circular"), the AGM Notice and the Integrated Annual Report for FY2021-22 will be sent by electronic mode to those Members whose email address is registered with the Depositories/Company's Registrar and Share Transfer Agent viz. Link Intime India Private Limited. The AGM Notice and the Integrated Annual Report for FY2021-22 will also be available on the Company's website at: <https://www.lntinfotech.com/investors/>, on website of National Securities Depository Limited ("NSDL") at: <https://evoting.nsdl.com/> and also on the website of the Stock Exchanges i.e. BSE Limited ("BSE") at: <https://www.bseindia.com/> and The National Stock Exchange of India Limited ("NSE") at: <https://www.nseindia.com/>. Members can attend the AGM through VC/OAVM facility only or view the live webcast at <https://www.evoting.nsdl.com/>. The instructions for joining the AGM are provided in the AGM Notice. Members attending the meeting through VC/OAVM shall be counted for the purpose of quorum under Section 103 of the Act.

E-voting: Company is providing the facility to the Members to cast their votes on the business set forth in the AGM Notice through remote e-voting. Detailed procedure for remote e-voting is outlined in the AGM Notice. The facility for e-voting will also be provided at the AGM and Members attending the AGM, who have not cast their votes by remote e-voting, will be able to vote at the meeting.

Members whose e-mail ID is not registered, may refer the procedure outlined in the Annexure-2 to the AGM Notice for procuring User ID and password and registration of e-mail ID for e-voting.

Dividend: The Board of Directors at its meeting held on April 19, 2022, has recommended a Final Dividend of INR 30.00/- per equity share of face value of INR 1.00/- each. The Record date for determining entitlement of members to the final dividend for FY2021-22 is fixed as **Friday, July 1, 2022**. The final dividend, if approved by the Members at the 26th AGM, will be paid electronically to Members whose bank account details are available. In case of Members who have not furnished/updated their bank account details or if the Company is unable to pay the dividend to any Member directly in his/her bank account through electronic means, the Company shall dispatch the dividend draft/cheque to such member(s) by post. Members are requested to kindly update their bank details, as per instructions outlined in the AGM Notice to receive electronic credit of their dividend entitlement.

Tax on Dividend: Pursuant to Finance Act, 2020, dividend income is taxable in the hands of Members with effect from April 1, 2020 and the Company is required to deduct tax at source from the dividend paid to Members, as applicable. Accordingly, the final dividend for FY22 recommended by Board, and if approved by members at the 26th AGM, shall be paid after deducting tax at source ("TDS") in accordance with the provisions of the Income Tax Act, 1961. In order to enable the Company to determine the appropriate TDS rates, as applicable, Members are requested to refer to the 'TDS instructions on Dividend Distribution' appearing as Annexure-1 to the AGM Notice which will also be available on the Company's website <https://www.lntinfotech.com/investors/>, and submit all requisite documents to avail tax exemption/benefit of deduction of TDS at a lower rate, before the Record date i.e. Friday, July 1, 2022.

Members who have not registered/updated their e-mail address and/or bank account details for receipt of dividend, are requested to register/update the same in the records of the Company/Depository, as the case may be, in the following manner:

Members holding shares in Demat Form	Through their respective Depository Participant
Members holding shares in Physical Form	Through the Company's RTA i.e. Link Intime India Private Limited

For LARSEN & TOUBRO INFOTECH LIMITED
Sd/-
Tridib Barat
Company Secretary and Compliance Officer

Place: Mumbai
Date: June 7, 2022