

Dated: 07-08-2019

1. National Stock Exchange of India Limited  
Plot No. C/1, 'G' Block, Exchange Plaza,  
Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051. Scrip: NECLIFE
2. BSE Limited  
Corporate Communications Department  
Phiroze Jeejeebhoy Towers, Dalal Street,  
MUMBAI – 400 001. Scrip Code: 532649
3. Nectar Lifesciences Limited  
Regd. Office: Village Saidpura,  
Tehsil Derabassi, Distt. S.A.S. Nagar, Punjab

**Subject: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref.: Nectar Lifesciences Limited**

Dear Sir/ Madam,

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing herewith necessary disclosure in prescribed format for release of pledge on 5555600 equity shares in Nectar Lifesciences Limited.

You are requested to kindly take the above on record and acknowledge.

Thanking you,  
Yours faithfully,

  
(Sanjiv Goyal)

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) **NECTAR LIFESCIENCES LIMITED**

Names of the Stock Exchanges where the shares of the Target Company are listed **1. National Stock Exchange of India Limited 2. BSE Limited**

Date of reporting **07-08-2019**

Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ invoked **Mr. Sanjiv Goyal**

Details of creation/ release/ invocation of encumbrance:

Name of the Promoter(s) or PACs with him(*)	Promoter holding in the Target Company (1)		Promoter Holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)- (3)]/ invocation [(1)- (2) + (3)]}	
	Number	% of total share Capital	Number	% of total share Capital	Type of event (Creation /release/ invocation)	Date of Creation/ release/ invocation of encumbrance	Type of encumbrance (pledge / release of lien/non disposal undertaking /others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***		Number
Mr. Sanjiv Goyal	55845600	24.90	55555600	24.77	Release	06-08-2019	Pledge	Collateral released on repayment of loan by the Target Company to IFCI Limited	55555600	24.77	IFCI Limited	Nil	0
Mr. Sanjiv (HUF)	43622400	19.45	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0

Signature of the Authorised Signatory:

Place: Chandigarh

Date: 07-08-2019

Note: 1. N.A. = Not Applicable

(\*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of lender.

(Sanjiv Goyal)