

ESSAR TELECOM LIMITED
Essar House,
10 Frere Felix de Valois Street,
Port Louis, Mauritius
T + 230 405 1400
F + 230 213 9179
www.essar.com

OUR REF: ETL/RD2134/2912

December 29, 2023

To,

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code: 500463

National Stock Exchange of India Limited
Exchange Plaza, Block G,
C1, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: BBOX

Sub: Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In compliance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to inform you that Essar Telecom Limited has acquired 3,65,31,155 Equity Shares of the face value Rs.2/- (Rupees Two Only) each of Black Box Limited from Equinox Realty Holdings Limited by way of off-market purchase at a price in accordance with SEBI Regulations and pursuant to inter se transfer amongst qualifying persons as specified in Regulation 10(1)(a).

The disclosure as prescribed under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out details of the proposed acquisition of shares of Black Box Limited by way of inter se transfer amongst promoter group entities is attached herewith.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

**For and on behalf of
Essar Telecom Limited**


Mangesh Jayram
Director/Authorised Signatory


CC:
Black Box Limited
501,5th Floor,Building No.9,
Airoli Knowledge Park,
MIDC Industrial Area,
Airoli, Navi Mumbai
Thane - 400708

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Black Box Limited	
2.	Name of the acquirer(s)	Essar Telecom Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst promoter group	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes December 20, 2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Equinox Realty Holdings Limited	Yes
	b. Date of acquisition	December 28, 2023	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,65,31,155	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	21.76%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 260/- per equity share	Yes

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) Essar Telecom Limited	8,29,10,275	49.38 %	11,94,41,430	71.14%
	b	Each Seller / Transferor Equinox Realty Holdings Limited	3,65,31,155	21.76%	-	-

For and on behalf
Essar Telecom Limited


Mangesh Jayram
Director/Authorised Signatory

Place: Mauritius

Date: December 29, 2023

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers