

28 June, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
E-mail: takeover@nse.co.in

Sanghi Industries Limited

Sanghinagar P. O. Hayatnagar Mandal,
R. R. District, Telangana - 501511
E-mail: companysecretary.sil@adani.com

Dear Sir / Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

Ambuja Cements Limited, a promoter of Sanghi Industries Limited ("**Company**") has sold 60,92,000 equity shares of the Company, representing 2.36% of its equity share capital ("**Sale**") on 26 & 27 June, 2024 through a separate designated window of BSE Limited and National Stock Exchange of India Limited and was completed in accordance with the "*Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism*" issued by SEBI through its circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, read with the SEBI circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 as amended.

In view of the above, please find enclosed a disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For, Ambuja Cements Limited

Manish Mistry
Company Secretary & Compliance Officer

Encl: As above

Ambuja Cements Limited**Registered Office:**

Adani Corporate House
Shantigram, S. G. Highway, Khodiyar,
Ahmedabad – 382 421, Gujarat, India
Ph +91 79-2656 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company ("TC")	Sanghi Industries Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	Seller: Ambuja Cements Limited Persons acting in concert: While members of the promoter and/or promoter group of the TC may be deemed to be persons acting in concert, it is clarified that Ambuja Cements Limited is not acting in concert with any other person or entity belonging to the promoter and/or promoter group of the TC for the purposes of this transaction.		
Whether the acquirer/ seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights			
i. Ambuja Cements Limited	15,61,37,102	60.44%	60.44%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	15,61,37,102	60.44%	60.44%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			

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i. Ambuja Cements Limited	60,92,000	2.36%	2.36%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	60,92,000	2.36%	2.36%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
i. Ambuja Cements Limited	15,00,45,102	58.08%	58.08%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	15,00,45,102	58.08%	58.08%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of 60,92,000 equity shares of the TC, by way of an Offer for Sale through the stock exchange mechanism in accordance with "Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism" issued by the SEBI through its circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, read with the SEBI circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 as amended		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 & 27 June, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 2,583,260,000 divided into 25,83,26,000 equity shares of face value INR 10 each		

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Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 2,583,260,000 divided into 25,83,26,000 equity shares of face value INR 10 each
Total diluted share / voting capital of the TC after the said acquisition / sale	INR 2,583,260,000 divided into 25,83,26,000 equity shares of face value INR 10 each

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Ambuja Cements Limited

Manish Mistry
Company Secretary & Compliance Officer

Place: Ahmedabad
Date: 28th June, 2024