

July 10, 2020

**Vinayak Joshi**  
**Company Secretary & Compliance Officer**  
**Gulf Oil Lubricants India Ltd**  
49/50, IN Centre,  
12<sup>th</sup> road,  
MIDC, Andheri (East)  
Mumbai,  
Maharashtra- 400093

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A: Details of the Acquisition**

1. Name of the Target Company (TC)	Gulf Oil Lubricants India Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Franklin Templeton Mutual Fund (through its various schemes)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
<b>5. Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total Diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	# 2,417,004	# 4.822%	N.A.
b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c)	# 2,417,004	# 4.822%	N.A.
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	# 145,042	# 0.289%	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	N.A.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	# 145,042	# 0.289%	N.A.
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights acquired	# 2,562,046	# 5.111%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)Shares pledged with the acquirer	Nil	Nil	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	N.A.
e) Total (a+b+c+d)	# 2,562,046	# 5.111%	N.A.
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Market Acquisition		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	July 9, 2020		
9. Equity share capital / total voting capital of the TC before the said acquisition	50,127,962 shares		
10. Equity share capital/ total voting capital of the TC after the said acquisition	50,127,962 shares		
11. Total diluted share/voting capital of the TC after the said acquisition	50,127,962 shares		

Annexure

Name of the schemes	Pre-acquisition holdings		Number of Shares Bought	% of Total shares	Post-acquisition holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Templeton India Value Fund	70,000	0.14%	0	0.00%	70,000	0.14%
Franklin India Smaller Companies Fund	1,497,004	2.99%	0	0.00%	1,497,004	2.99%
Franklin India Equity Fund	850,000	1.70%	145,042	0.29%	995,042	1.99%
<b>Total</b>	<b>2,417,004</b>	<b>4.822%</b>	<b>145,042</b>	<b>0.289%</b>	<b>2,562,046</b>	<b>5.111%</b>