

**WILEMINA FINANCE CORP.**  
C/o Nexus Global Financial Services Limited  
5<sup>th</sup> Floor, The Core Building, No.62, ICT Avenue  
Ebene, Mauritius  
Tel: +230 468 7800

To <b>BSE Limited</b> Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To <b>Ester Industries Limited</b> Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

**Sub – Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Target Company – ESTER INDUSTRIES LIMITED**

We are submitting this intimation pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for acquisition of 600000 equity Shares of Ester Industries Limited by Wilemina Finance Corp from Movi Limited on 17<sup>th</sup> October, 2022, as inter-se transfer between the Promoters.

This is for your information and record.

Regards

**For Wilemina Finance Corp**



Noursath Bhugeloo  
**Authorised Signatory**

**Place – Mauritius**

**Date – 19<sup>th</sup> October, 2022**

**WILEMINA FINANCE CORP**  
C/o Nexus Global Financial Services Limited  
5<sup>th</sup> Floor, The Core Building, No.62, ICT Avenue  
Ebene, Mauritius

To <b>BSE Limited</b> Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To <b>Ester Industries Limited</b> Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

**Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Target Company – ESTER INDUSTRIES LIMITED**

Please find enclosed Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for acquisition of Share of Ester Industries Limited by Promoter/Promoter Group via transmission/inter-se transfer.

The intimation has been made for acquisition of Equity Shares of Ester Industries Limited made by the Promoter/Promoter Group since last disclosure intimated under this Regulation.

This is for your information and record.

Regards

**For Wilemina Finance Corp. and Other Promoters/Promoter Group**



Noursath Bhugeloo  
**Authorised Signatory**

**Place – Mauritius**  
**Date – 19/10/2022**

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Ester Industries Limited	
2.	Name of the acquirer(s)	Wilemina Finance Corp	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchanges of India Limited (NSE) BSE Limited (BSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	It is an inter-se transfer of Equity Shares of TC between promoters. Wilemina Finance Corp has acquired 6,00,000 Equity Shares of TC from Movii Limited on 17 <sup>th</sup> October, 2022.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub clause (ii) of Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  6 <sup>th</sup> October, 2022	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Movii Limited	Yes
	b. Date of acquisition	On or after 14 <sup>th</sup> October, 2022	17 <sup>th</sup> October, 2022
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	6,00,000	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	6,00,000 (0.72%)	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Acquisition price shall not exceed the limits provided in proviso (1) to Regulation 10(1)(a) of the SEBI (Substantial	Yes. The acquisition price was Rs. 169.35/- each Equity share of face value of Rs. 5/- each, which was within the limits

			Acquisition of Shares and Takeover) Regulations, 2011	provided under proviso (1) to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011		
8.	Shareholding Details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)  Wilemina Finance Corp	48455012	58.10	49055012	58.82
	b	Each Seller / Transferor  Movi Limited	4160000	4.99	3560000	4.27

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For Wilemina Finance Corp**



Nusrath Bhugeloo  
**Authorised Signatory**

**Place - Mauritius**

**Date - 19<sup>th</sup> October, 2022**