

# SAIANAND COMMERCIAL LIMITED

CIN NO: L51900MH1984PLC034881

**Through E Mail**

**Date: 16.11.2019**

To,  
Department of Corporate Services,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai- 400001

Dear Sir,

**Sub: Submission of Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Details of acquisition of 5% or more shares in a listed company.**

We are sending herewith Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Details of acquisition of 5% or more shares in a listed company.

Please find above in order and acknowledge the same.

Thanking You,

Yours faithfully,

For, SAIANAND COMMERCIAL LIMITED

  
DIRECTOR/ AUTHORIZED SIGNATORY

Encl: As above.

C. C.

To,

Sylph Education Solutions Ltd

ST 4, 22 Press Complex, A. B. Road, Indore - 452008 MP

E-mail: [info@sylphedu.com](mailto:info@sylphedu.com)

**Format for Disclosures under Regulation 29(1) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>Sylph Education Solutions Ltd</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>SAIANAND COMMERCIAL LIMITED</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>NO</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition as follows	Number	Number % w.r.t. totalshare/voting Capitalwhereverapplicable(*)	% w.r.t. total diluted share/voting capital ofthe TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>1190000</b>	<b>7.93%</b>	<b>7.93%</b>
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrumentthat entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in eachcategory)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1190000</b>	<b>7.93%</b>	<b>7.93%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	<b>30000</b>	<b>0.2%</b>	<b>0.2%</b>
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrumentthat entitles the acquirer to receive shares carryingcategory) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/	Nil	Nil	Nil



lien/non-disposal undertaking/ others)			
<b>e) Total (a+b+c+/-d)</b>	<b>30000</b>	<b>0.2%</b>	<b>0.2%</b>

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>1220000</b>	<b>8.13%</b>	<b>8.13%</b>
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1220000</b>	<b>8.13%</b>	<b>8.13%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-set transfer/encumbrance, etc.)	Off – Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	15.11.2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. <b>15,00,00,000/-</b> divided in to <b>1,50,00,000</b> Equity share of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. <b>15,00,00,000/-</b> divided in to <b>1,50,00,000</b> Equity share of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. <b>15,00,00,000/-</b> divided in to <b>1,50,00,000</b> Equity share of Rs. 10/- each		

**PLACE: MUMBAI**  
**DATE: 15.11.2019**

**For, SAIANAND COMMERCIAL LIMITED**



**DIRECTOR/ AUTHORISED SIGNATORY**