

26th November, 2021

To, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001. Ref: BSE Code No: 541112	To, Shreeshay Engineers Limited 501, Kailas Plaza, V.B. Lane, Ghatkopar East, Mumbai - 400077
---	---

Dear Sir / Madam,

Subject: Prior Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares

In compliance with the provisions of Regulation 10(5) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoter and Promoter Group of the Company, hereby furnish the PRIOR INTIMATION in the specified format under regulation 10(5) in respect of proposed inter-se transfer of 1,800 (0.0136%) shares of Shreeshay Engineers Limited being the Target Company ("TC") in the following manner:

- i. Inter-se Transfer (by way of Partition of HUF) of 900 (0.0068%) shares from D. K. Patel HUF to Mr. Bhogin Patel
- ii. Inter-se Transfer (by way of Partition of HUF) of 900 (0.0068%) shares from D. K. Patel HUF to Mr. Kishore Patel

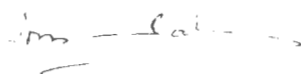
The shares are proposed to be acquired by way of "Partition of D. K. Patel HUF" pursuant to exemption provided in Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and there will be no change in the Total Shareholding of the Promoters Group after such inter-se transfer of shares of TC.

Thanking you,

Yours faithfully,



Kishor Patel
Acquirer



Bhogin Patel
Acquirer

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Shreeshay Engineers Limited
2.	Name of the acquirer(s)	Mr. Bhogin Patel Mr. Kishore Patel
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	D. K. Patel HUF
	b. Proposed date of acquisition	On or after 3rd December, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1800 shares will be divided as follows: 900 shares to Mr. Bhogin Patel 900 shares to Mr. Kishore Patel
	d. Total shares to be acquired as % of share capital of TC	Mr. Bhogin Patel - 0.0068% Mr. Kishore Patel - 0.0068%
	e. Price at which shares are proposed to be acquired	Nil. Shares are proposed to be transferred by way of Partition of HUF. Therefore, no consideration is involved.
	f. Rationale, if any, for the proposed transfer	The proposed acquisition is only a private transfer family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable since the shares are proposed to be transferred by way of Partition of HUF. Therefore, no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable since the shares are proposed to be transferred by way of Partition of HUF. Therefore, no consideration is involved.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable since the shares are proposed to be transferred by way of Partition of HUF. Therefore, no consideration is involved.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as Annexure - A
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure - A

11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*) Mr. Bhogin Patel Mr. Kishore Patel	24,43,160 20,40,218	18.50 15.45	24,44,060 20,41,118	18.51 15.46
		Total	44,83,378	33.95	44,85,178	33.97
	b	Seller (s) - D. K. Patel HUF	1,800	0.0136	Nil	Nil

Note

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Kishore Patel

Acquirer



Bhogin Patel

Acquirer

Date: 26th November, 2021

Annexure A

DECLARATION BY ACQUIRERS

This is with respect to the proposed acquisition of shares by way of partition of D. K. Patel HUF, inter-se amongst the immediate relatives, within the Promoters and Promoter Group of the Company i.e. Shreeshay Engineers Limited in the following manner:

- i. Inter-se Transfer (by way of Partition of HUF) of 900 (0.0068%) shares from D. K. Patel HUF to Mr. Bhogin Patel
- ii. Inter-se Transfer (by way of Partition of HUF) of 900 (0.0068%) shares from D. K. Patel HUF to Mr. Kishore Patel

In this regard, the undersigned being the proposed transferees (acquirers) pursuant to the proposed "Partition of HUF, hereby declare that:

- a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- b. all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with



Kishor Patel
Acquirer



Bhogin Patel
Acquirer

Date: 26th November, 2021