

Date: August 23, 2019

To,
The Surveillance Department
BSE Limited
P J Towers, Dalal Street, Mumbai-400001
Scrip Code: 533137

Sub: Clarification on Price Movement

Kind Attn: Geetanjali Salunke, Assistant Manager

Dear Madam,

With reference to your letter no L/SURV/ONL/PV/ZS/ 2019-2020 / 393 dated August 23rd, 2019 we would like to inform you that:

- (i) We have made all disclosures which are required to be made in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) There is no disclosure that should have been made in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and which has not been made by the Company.

We are aware of our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will make disclosures in compliance with the said Regulations."

Thanking you,

Yours' truly,

For DEN Networks Limited

DEN Networks Limited