

Keyur Dipakkumar Shah

Address: 16, Devpriya Bungalow, Nr Anandnagar Cross Road, Ahmedabad - 380 015

Date: 14th December, 2023

To,
Compliance Officer,
Dipna Pharmachem Limited,
A/211, Siddhi Vinayak Complex,
Near D.A.V. School, Makarba,
Ahmedabad - 380 055

To,
Department of Corporate Services
BSE Limited
Phizore Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

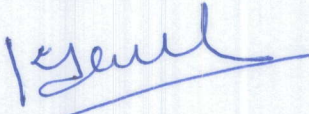
Ref: Scrip ID/ Scrip Code: DPL/ 543594

With reference to above captioned subject, we are enclosing herewith the Disclosure for Disposal of 2,61,000 Equity Shares on 12th December, 2023 of referenced Company pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking You.

Yours faithfully,



Keyur Dipakkumar Shah

Encl.: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

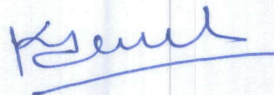
| | | | |
|---|-------------------------------|---|--|
| Name of the Target Company (TC) | M/s. Dipna Pharmachem Limited | | |
| Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer | Mr. Keyur Dipakkumar Shah | | |
| Whether the acquirer/ seller belongs to Promoter/ Promoter group/ Directors-Relatives - Resident Indians | Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited ("BSE") | | |
| Details of the acquisition/ disposal as follows: | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition/ disposal under consideration, holding of: | 48,84,000 | 40.80 % | 40.80 % |
| a) Shares carrying voting rights | | | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 48,84,000 | 40.80 % | 40.80 % |
| Details of acquisition/ sale: | | | |
| a) Shares carrying voting rights acquired/ sold | 2,61,000 | 2.18 % | 2.18 % |
| b) VRs acquired/ sold otherwise than by shares | | | |
| c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | | | |
| d) Shares encumbered/ invoked/ released by the acquirer/seller | | | |
| e) Total (a+b+c+/-d) | 2,61,000 | 2.18 % | 2.18 % |

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| After the acquisition/ sale, holding of: | | | |
|--|---|----------------|----------------|
| a) Shares carrying voting rights | 46,23,000 | 38.62 % | 38.62 % |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 46,23,000 | 38.62 % | 38.62 % |
| Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc). | through Stock Exchange | | |
| Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 12/12/2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale | 1,19,70,000 Equity shares of Rs. 10/- each aggregating to Rs. 11,97,00,000 /- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 1,19,70,000 Equity shares of Rs. 10/- each aggregating to Rs. 11,97,00,000 /- | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 1,19,70,000 Equity shares of Rs. 10/- each aggregating to Rs. 11,97,00,000 /- | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulation.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer / Seller / Authorised Signatory

Place: Ahmedabad

Date: 14th December, 2023