MINAL JANGLA

SITA KUNJ BLDG, GROUND FLR, 164 MAHARASHI KARVE MARG, NARIMAN POINT COOP, MUMBAI -400021

Date: January 16, 2023

To,

The Manager – CRD, The Manager – Listing Department

BSE Limited. National Stock Exchange of India Limited, Phiroze Jeejeebhoy Towers, Exchange Plaza", Bandra Kurla Complex,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 513343

Bandra (East),

Mumbai – 400 051

Symbol: GFSTEELS

Name of the Company: Grand Foundry Limited

<u>Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>
<u>Regulations, 2011</u>

Dear Sir/Ma'am,

With reference to the abovementioned subject, please find enclosed herewith a disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 on sale of 40,86,000 (Forty Lakh Eighty-Six Thousand) Equity Share of Grand Foundry Ltd pursuant to share purchase agreement signed with Ms. Madhu Garg.

Kindly, take this on your record and acknowledge receipt of the same.

Thanking you,

Minal Jangla (Promoter)

CC:

The Board of Director / Company Secretary Grand Foundry Ltd.
327, 3rd Floor, Arun Chambers Tardeo, Mumbai-400034

Encl: As stated Above

MINAL JANGLA

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Details of the Acquisition

Name(s) of the seller and persons acting in concert (PAC) with the acquirer	Name of the Target Company (TC)	Grand Foundry Limited		
Whether the acquirer belongs to Promoter / Promoter Group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Details of the acquisition / disposal as follows Before the acquisition/sale under consideration, holding of acquirer along with PAC of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c) Details of Acquisition/sale a) Shares carrying voting rights sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights old b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c) Details of Acquisition/sale a) Shares carrying voting rights sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)				
Group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Number Swith respect to total share / voting capital wherever applicable(*) Total (alluted share / others)	(PAC) with the acquirer			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Number % with respect to total share / voting capital wherever applicable(*) Voting capital of the TC(**) Before the acquisition/sale under consideration, holding of acquirer along with PAC of: a) Shares carrying voting rights Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) NIL N	Whether the acquirer belongs to Promoter / Promoter	Yes		
Details of the acquisition / disposal as follows Number % with respect to total share / voting capital wherever applicable(*) Shares carrying voting rights				
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(pledge/lien/non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c) Details of Aequisition/sale a) Shares carrying voting rights sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	, ,	·		
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a) Shares carrying voting rights sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 40,86,000 13.42% NIL NIL NIL NIL NIL	Datails of Apprication/solo			
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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		INIL	INIL	INIL
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		NIL	NIL	NIL
receive shares carrying voting rights in the TC (specify holding in each category)				
TC (specify holding in each category)	=			

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d)	Shares encumbered / invoked/released by the	NIL	NIL	NIL
	acquirer			
e)	Total $(a+b+c+/-d)$	40,86,000	13.42%	13.42%
	,			

After the acquisition/sale holding of acquirer along with PACs of:			
a) Shares carrying voting rights	20,00,000	6.58%	6.58%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the	NIL	NIL	NIL
TC (specify holing in each category)			
e) Total (a+b+c)	20,00,000	6.58%	6.58%
Mode of acquisition/sale	off-market transaction pursuant to open		
(e.g. open market / public issue / rights issue /	offer by Ms. Madhu Garg to Share		
preferential allotment / inter-se transfer /	Purchase Agreement Signed with the		
encumbrance, etc.)	Promoters of the Company		
Date of acquisition / sale of shares / VR or date of			
receipt of intimation of allotment of shares, January 10, 2023			
whichever is applicable			
Equity share capital / total voting capital of the TC	INR 12,17,20,000 divided into 3,04,30,000		
before the said acquisition / sale	Equity shares of Rs. 4 each		
Equity share capital / total voting capital of the TC	INR 12,17,20,000 divided into 3,04,30,000		
after the said acquisition / sale	Equity shares of Rs. 4 each		
Total diluted share / voting capital of the TC after	INR 12,17,20,000 divided into 3,04,30,000		
the said acquisition	Equity shares of Rs. 4 each		

Note:

- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Minal Jangla Transferor