

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

email id: takeover@nse.co.in

31st May, 2022

2. BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

email id: corp.relations@bseindia.com

3. AXISCADES Engineering Technologies Limited

Kirloskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached disclosure being made by Jupiter Capital Private Limited ("Company") under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on record.

**Yours faithfully,
For Jupiter Capital Private Limited**

K. Madhavi

**K Madhavi
Company Secretary
FCS 6844**



Encl: as above

JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC033653

Regd. Office : Jupiter Innovision Center, No. 54, Richmond Road, Bangalore - 560025, India

Phone: +91-80-25594911-16

www.jupitercapital.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

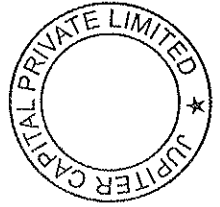
Name of the Target Company: AXISCADES Technologies Limited (formerly known as AXISCADES
 Names of the Stock Exchange where the shares of the target company are listed: NSE & BSE
 Date of reporting: 31st May, 2022
 Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked: Jupiter Capital Private Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation of encumbrance / invocation / release	Type of encumbrance (pledge/lien/ non disposal /undertaking /others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered/ released	No. of shares	% of total share capital
Indian Aero Ventures Private Limited	3,74,500	0.99%	Nil	Nil	Nil	Nil	Nil		Nil	Nil	Nil	Nil	Nil
Jupiter Capital Private Limited	2,52,82,047	66.68%	61,04,000	16.10%	Release	30.05.2022	Release of Pledge	nil	61,04,000	16.10%	IIFL Wealth Finance Limited	Nil	Nil
Sudhakar Gande (Person acting in concert - PAC)	15,89,807	4.19%	9,21,600	2.44%	Nil	Nil	Nil		Nil	Nil	Nil	Nil	Nil

K. Madhavi

K Madhavi
 Company Secretary
 Signature of the Authorised Signatory



Place : Bangalore
 Date : 31/05/2022