



## R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number : L74899DL1993PLC053579  
[CMMI Level 5, PCMM Level 5, ISO 9001:2015 & ISO 27001:2013 Company]  
C-40, Sector-59, NOIDA, Distt. Gautam Budh Nagar, U.P., India – 201 307

Phones: +91-120-4303500  
Fax: +91-120-4082699

Email : [rsil@rsystems.com](mailto:rsil@rsystems.com)  
[www.rsystems.com](http://www.rsystems.com)

Regd. Off.: GF-1-A, 6, Devika Tower,  
Nehru Place, New Delhi- 110019

Date: March 14, 2023

To,  
The Managing Director,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra - (E), Mumbai - 400 051

To,  
The General Manager,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir,

**SUB: DISCLOSURE FOR INTIMATIONS RECEIVED FROM MR. MANDEEP SINGH SODHI, MR. VINAY NARJIT SINGH BEHL AND LT. GEN. BALDEV SINGH (RETD.) (PERSONS ACTING IN CONCERT) FOR SALE OF EQUITY SHARES OF R SYSTEMS INTERNATIONAL LIMITED (THE "COMPANY")**

Dear Sir/Madam,

We have received intimation from Mr. Mandeep Singh Sodhi (immediate relative of Lt. Gen. Baldev Singh (Retd.), Director of the Company), Mr. Vinay Narjit Singh Behl (immediate relative of Mrs. Anita Behl, Member of Promoter Group) and Lt. Gen. Baldev Singh (Retd.), (Director of the Company) pursuant to Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulation, 2015 as amended and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011 for selling shares in the Company as per following details:

Name	Transaction	No of Equity Shares	Date of Transaction
Mr. Mandeep Singh Sodhi	Sale in Open Market	40,000	March 10, 2023
Mr. Vinay Narjit Singh Behl	Sale in Open Market	3282	March 13, 2023
Lt. Gen. Baldev Singh (Retd.)	Sale in Open Market	8,242	From March 10, 2023 till March 13, 2023
<b>Total</b>		<b>51,524</b>	

In this regard, we are submitting herewith disclosures received from Mr. Mandeep Singh Sodhi, Mr. Vinay Narjit Singh Behl and Lt. Gen. Baldev Singh (Retd.) pursuant to Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

This is for your information and records.

Yours faithfully,

**For R Systems International Limited**


BHASKE  
Digitally signed  
by BHASKER  
DUBEY  
R DUBEY  
Date: 2023.03.14  
17:44:53 +05'30'

**Bhasker Dubey**

**(Company Secretary and Compliance Officer)**

**Annexure-B**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mandeep Singh Sodhi List of PAC is attached as Annexure-I		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b><u>Before the acquisition/disposal under consideration, holding of :</u></b>			
a) Shares carrying voting rights	50,412	0.043	0.043
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	50,412	0.043	0.043
<b><u>Details of acquisition/sale</u></b>			
f) Shares carrying voting rights <del>acquired</del> /sold <sup>o</sup>	40,000	0.034	0.034
g) Voting rights (VR) <del>acquired</del> /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <del>acquired</del> /sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	40,000	0.034	0.034
<b><u>After the acquisition/sale, holding of:</u></b>			
k) Shares carrying voting rights	10,412	0.009	0.009
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	10,412	0.009	0.009
Mode of <del>acquisition</del> / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale.		
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale on March 10, 2023		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said <del>acquisition</del> / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said <del>acquisition</del> /sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
 <b>Mandeep Singh Sodhi</b> Signature of the <del>acquirer</del> / seller / <b>Authorised Signatory</b> Place: CA, USA Date: March 14, 2023			

**ANNEXURE I**

**LIST OF PROMOTERS AND PERSONS ACTING IN CONCERT WITH THEM**

<b>S. No</b>	<b>Name of Shareholder</b>	<b>Category</b>
1	Mr. Satinder Singh Rekhi	Foreign Promoter
2	Mrs. Harpreet Rekhi	Foreign Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Foreign Promoter

<b>S. No</b>	<b>Name of Shareholder</b>	<b>Category</b>
4	Lt. Gen. Baldev Singh (Retd.)	Person Acting in Concert
5	Mr. Avirag Jain	Person Acting in Concert
6	Mr. Sartaj Singh Rekhi	Person Acting in Concert
7	Mr. Ramneet Singh Rekhi	Person Acting in Concert
8	Mrs. Amrita Rekhi	Person Acting in Concert
9	Mrs Kuldeep Baldev Singh	Person Acting in Concert
10	Mrs Anita Behl	Person Acting in Concert
11	Mr. Mandeep Singh Sodhi	Person Acting in Concert
12	Mr. Vinay Narjit Singh Behl	Person Acting in Concert
13	Mr. Jagmohan Singh Walia	Person Acting in Concert



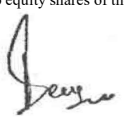
**Mandeep Singh Sodhi**

**Place: CA, U.S.A.**

**Date: March 14, 2023**

**Annexure-B**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vinay Narjit Singh Behl List of PAC is attached as Annexure-I		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b><u>Before the acquisition/disposal under consideration, holding of :</u></b>			
a) Shares carrying voting rights	3,282	0.003	0.003
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,282	0.003	0.003
<b><u>Details of acquisition/sale</u></b>			
f) Shares carrying voting rights <del>acquired</del> /sold <sup>o</sup>	3,282	0.003	0.003
g) Voting rights (VR) <del>acquired</del> /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <del>acquired</del> /sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	3,282	0.003	0.003
<b><u>After the acquisition/sale, holding of:</u></b>	-	-	-
k) Shares carrying voting rights	0	0.000	0.000
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	0.000	0.000
Mode of <del>acquisition</del> / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale.		
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale March 13, 2023		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said <del>acquisition</del> / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said <del>acquisition</del> /sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
 Vinay Narjit Singh Behl Signature of the <del>acquirer</del> / seller / <del>Authorised Signatory</del>			
Place: CA, USA			
Date: March 14, 2023			

**ANNEXURE I**

**LIST OF PROMOTERS AND PERSONS ACTING IN CONCERT WITH THEM**

<b>S. No</b>	<b>Name of Shareholder</b>	<b>Category</b>
1	Dr. Satinder Singh Rekhi	Foreign Promoter
2	Mrs. Harpreet Rekhi	Foreign Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Foreign Promoter

<b>S. No</b>	<b>Name of Shareholder</b>	<b>Category</b>
4	Lt. Gen. Baldev Singh (Retd.)	Person Acting in Concert
5	Mr. Avirag Jain	Person Acting in Concert
6	Mr. Sartaj Singh Rekhi	Person Acting in Concert
7	Mr. Ramneet Singh Rekhi	Person Acting in Concert
8	Mrs. Amrita Rekhi	Person Acting in Concert
9	Mrs Kuldeep Baldev Singh	Person Acting in Concert
10	Mrs Anita Behl	Person Acting in Concert
11	Mr. Mandeep Singh Sodhi	Person Acting in Concert
12	Mr. Vinay Narjit Singh Behl	Person Acting in Concert
13	Mr. Jagmohan Singh Walia	Person Acting in Concert



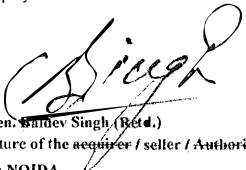
**Vinay Narjit Singh Behl**

**Place:** CA, U.S.A.

**Date:** March 14, 2023

**Annexure-B**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

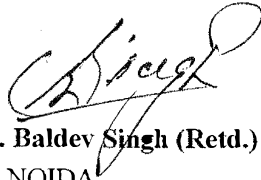
Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lt. Gen. Baldev Singh (Retd.) List of PAC is attached as Annexure-I		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	8,242	0.007	0.007
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,242	0.007	0.007
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights acquired/sold <sup>o</sup>	8,242	0.007	0.007
g) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	8,242	0.007	0.007
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights	0	0.000	0.000
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	0.000	0.000
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale from March 10, 2023 to March 13, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC			
 Lt. Gen. Baldev Singh (Retd.) Signature of the acquirer / seller / Authorised Signatory Place: NOIDA Date: March 14, 2023			

ANNEXURE I

**LIST OF PROMOTERS AND PERSONS ACTING IN CONCERT WITH THEM**

S. No	Name of Shareholder	Category
1	Dr. Satinder Singh Rekhi	Foreign Promoter
2	Mrs. Harpreet Rekhi	Foreign Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Foreign Promoter

S. No	Name of Shareholder	Category
4	Lt. Gen. Baldev Singh (Retd.)	Person Acting in Concert
5	Mr. Avirag Jain	Person Acting in Concert
6	Mr. Sartaj Singh Rekhi	Person Acting in Concert
7	Mr. Ramneet Singh Rekhi	Person Acting in Concert
8	Mrs. Amrita Rekhi	Person Acting in Concert
9	Mrs Kuldeep Baldev Singh	Person Acting in Concert
10	Mrs Anita Behl	Person Acting in Concert
11	Mr. Mandeep Singh Sodhi	Person Acting in Concert
12	Mr. Vinay Narjit Singh Behl	Person Acting in Concert
13	Mr. Jagmohan Singh Walia	Person Acting in Concert



**Lt. Gen. Baldev Singh (Retd.)**

**Place:** NOIDA

**Date:** March 14, 2023