

SUMIL HOLDINGS PRIVATE LIMITED

Registered Office: Mafatlal House, 4th Floor, H.T. Parekh Marg, Backbay Reclamation, Mumbai - 400020

Tel.:6617 3636

CIN No: U17110MH1979PTC021276

Date: 1st October, 2020

To,
The Manager,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264



Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.

For Sumil Holdings Private Limited,

Vipul Popat
Director/ Authorized Signatory

CC: Mafatlal Industries Limited 301-302,
Heritage Horizon, Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

PART A: Details of the Acquisition

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Mafatlal Industries Limited (MIL) | | |
| Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer | Sumil Holdings Private Limited | | |
| Whether the acquirer belongs to promoter / promoter group | The acquirer is a part of the promoter group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. BSE Limited (BSE) | | |
| Details of the transfer as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the transfer under consideration, holding of the acquirer along with PAC: | | | |
| a) Shares carrying voting rights | 24,40,748 (Individually) 1,00,28,749 (Together with PAC) | 17.54% (Individually) 72.08% (Together with PAC) | 17.54% (Individually) 72.08% (Together with PAC) |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 1,00,28,749 | 72.08% | 72.08% |
| Details of acquisition: | | | |
| a) Shares carrying voting rights transferred | 3,03,971 | 2.18% | 2.18% |
| b) VRs transferred/sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other | NIL | NIL | NIL |

| | | | |
|--|--|--|--|
| instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) transferred/ sold | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+/-d) | 3,03,791 | 2.18% | 2.18% |
| After the acquisition, holding of transferor along with PAC: | | | |
| a) Shares carrying voting rights | 27,44,539 (Individually) 1,00,28,749# (Together with PAC) | 19.73% (Individually) 72.08%# (Together with PAC) | 19.73% (Individually) 72.08%# (Together with PAC) |
| b) Shares encumbered with the transferor | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) after transfer | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 1,00,28,749 | 72.08% | 72.08% |
| Mode of acquisition (e.g. open market / public issue / preferential allotment / inter-se transfer etc). | Off-market - Pursuant to the Scheme of arrangement, Suremi Trading Pvt. Ltd. has been merged with Sumil Holdings Pvt. Ltd. accordingly the shares held in the name of Suremi Trading Pvt. Ltd. got mutated/transferred in the name of Sumil Holdings Pvt. Ltd. exact those which remained pledge with the bankers. | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the transferor to receive shares in the TC. | September 30, 2020 | | |
| Equity share capital / total voting capital of the TC before the said transfer | Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each) | | |
| Equity share capital/ total voting capital of the TC after the said transfer | Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each) | | |

| | |
|--|---|
| Total diluted share/voting capital of the TC after the said transfer | Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each) |
|--|---|

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(#) The other member of the Promoter Group has also acquired the shares of MIL from the open market in a manner that the total holdings of Promoter Group has remained unchanged post such transactions.

Date: 1st October 2020

For Sumil Holdings Private Limited,



Vipul Popat
Director/ Authorized Signatory