

July 15, 2021

To,

Department of Corporate Services, BSE Limited 14 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex Bandra (E) Mumbai - 400 051.	Mr. Prasanna Patil Company Secretary & Compliance Officer The Karnataka Bank Limited Mahaveera Circle, Post Box No.599, Kankanady, Mangalore, Karnataka - 575002
--	--	--

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	The Karnataka Bank Limited ('Target Company')		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ('Vistra') (In our capacity as Security Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,29,49,339	4.17%	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
Total (a+b+c+d)	1,29,49,339	4.17%	-----
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold	39,99,690 (39,99,690)	1.29% (1.29%)	-----
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/ invoked/released by the acquirer	11,74,930# (39,99,690) (93,93,210)	0.38%# (1.29%) (3.02%)	-----
Total (a+b+c+d)	(1,22,17,970)	(3.93%)	-----

Page 1 of 3

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

After the acquisition/ sale holding of:			
a) Shares carrying voting rights	-----	-----	-----
b) Shares encumbered with the acquirer	7,31,369	0.24%	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
Total (a+b+c+d)	7,31,369	0.24%	-----
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Bonus Shares received (pledged), Shares Invoked, Shares released and Shares sold		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Bonus issue- March 26, 2020 Date of Invocation- January 31, 2020, October 07, 2020, November 15, 2020, Date of Sale - November 18, 19, 20, 21, 22, 25, 26, 2019, October 01, 05, 08, 09, 2020 Date of release – June 29, 2021, July 02, 2021, July 06, 2021, July 12, 2021 and July 13, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	31,08,69,689 Equity Shares (As per shareholding pattern available on BSE website for quarter ended June 2021)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	31,08,69,689 Equity Shares (As per shareholding pattern available on BSE website for quarter ended June 2021)		
Total diluted share/voting capital of the TC after the said acquisition	-----		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Note:

11,74,930 equity shares are issued as bonus equity shares by the Target Company in ratio of 1: 10 through corporate action on March 26, 2020.

In capacity as a Security Trustee for Term loan facility availed by RR Earth Works and Sri Meenakshi Fab.

1. 39,99,690 equity shares of the Target Company are Invoked on the above-mentioned dates, which were pledged with Vistra.
2. 93,93,210 equity shares of the Target Company have been Released by Vistra on the abovementioned dates.
3. 39,99,690 equity shares of the Target Company have been sold on the abovementioned dates. These shares were pledged (and later invoked) with Vistra.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra ITCL in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai