

Date: 09/12/2022

To,

Corporate Relation Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

National Stock Exchange Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

Veto Switchgears and Cables Limited  
506, 5<sup>th</sup> Floor, Plot No. B-9  
Landmark Building, New Link Road,  
Andheri (West) Mumbai, Maharashtra

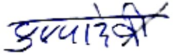
SCRIP CODE: 539331; VETO

Dear Sir / Madam,

Sub: Disclosure as per regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the captioned subject, I have enclosed herewith a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. This is for your information and records.

Thanking You  
Yours Truly



Pushpa Devi Gurnani  
Member of the Promoter Group  
Veto Switchgears and Cables Limited



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Veto Switchgears and Cables Limited</b>																																					
<b>Name of the Target Company (TC)</b>																																					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b><u>Name of the acquirer:</u></b> Pushpa Devi Gurnani</p> <p><b><u>Person Acting in Concert:</u></b> Akshay Kumar Gurnani Harish Kumar Gurnani Kishore Kumar Gurnani Rohit Gurnani Kanishaka Kishore Gurnani Narain Das Gurnani Mukesh Gurnani Pushpa Devi Gurnani Sita Devi Gurnani</p>																																				
Whether the acquirer belongs to Promoter/Promoter group	Yes																																				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited BSE Limited																																				
<b>Details of the acquisition / disposal as follows</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Number</th> <th style="width: 30%;">% w.r.t. total share/voting capital wherever applicable</th> <th style="width: 30%;">% w.r.t. total diluted share/voting Capital of the TC</th> </tr> </thead> <tbody> <tr> <td colspan="3"><b>Before the acquisition / disposal under consideration, holding of:</b></td> </tr> <tr> <td>a) Shares carrying voting rights</td> <td align="center">1276744</td> <td align="center">6.68</td> </tr> <tr> <td>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td>c) Voting rights (VR) otherwise than by shares</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td>e) Total (a+b+c+d)</td> <td align="center"><b>1276744</b></td> <td align="center"><b>6.68</b></td> </tr> <tr> <td colspan="3"><b>Details of acquisition/sale</b></td> </tr> <tr> <td>a) Shares carrying voting rights acquired/sold</td> <td align="center">992000</td> <td align="center">5.18</td> </tr> <tr> <td>b) VRs acquired /sold otherwise than by shares</td> <td></td> <td></td> </tr> <tr> <td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</td> <td></td> <td></td> </tr> <tr> <td>d) Shares encumbered / invoked/released by the acquirer</td> <td></td> <td></td> </tr> </tbody> </table>	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting Capital of the TC	<b>Before the acquisition / disposal under consideration, holding of:</b>			a) Shares carrying voting rights	1276744	6.68	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	c) Voting rights (VR) otherwise than by shares	-	-	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	e) Total (a+b+c+d)	<b>1276744</b>	<b>6.68</b>	<b>Details of acquisition/sale</b>			a) Shares carrying voting rights acquired/sold	992000	5.18	b) VRs acquired /sold otherwise than by shares			c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			d) Shares encumbered / invoked/released by the acquirer		
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*Pushpa*  
*5041397*

e) Total (a+b+c+/-d)	992000	5.18	5.18
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	284744	1.48	1.48
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	284744	1.48	1.48
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08/12/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Pushpa Devi Gurnani**  
**PAN: ACQPG5018C**  
**Member of The Promoter Group**

**Place: Jaipur**  
**Date: 09.12.2022**