SHANTABEN VISHNUBHAI PATEL

11, Hindu Colony, Opp.Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009 Gujarat

Date: 10.01.2019

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax No.022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax No.022-26598237-38
Equity Scrip Name: SADBHAV

Sub.: Disclosure

Dear Sir,

Please find attached herewith the Disclosure under Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on behalf of Vishnubhai M. Patel.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

Shantaben Vishnubhai Patel

5-V. Satel.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBJ (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sadbhav Engineering Ltd.					
Names of the Stock Exchanges where the shares of the target Company are	BSE Limited					
listed	National Stock Exchange of India Limited					
Date of reporting	10.01.2019					
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Vishnubhai M. Patel					
Details of the creation of encumbrance:						

Name of promote r (s)or PAC(s) with him(*)	Promoter holding in the target company(1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2)+(3)]/release[(2) -(3)]/invocation[(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event(cre ation/rele ase/invoc ation)	Date of creation/rel ease/ invocation of encumbran ce	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbranc e (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbra nced (***)	Number	% of total share capital
Vishnu bhai M. Patel	25717750	14.99%	4762000	2.78%	Release	02.01.2019	Pledge	Surplus Security	544000	0.31%	Bajaj Finance Ltd.	4218000	2.46%
			4218000	2.46%	Release	09-01.2019	Pledge	Surplus Security	883000	0.51%	Axis Finance Ltd.	3335000	1.94%

Date: 10.01.2019 Place: Ahmedabad

Shantaben V. Patel

^(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.