

NOVA SYNTHETIC LIMITED

Regd. Off. : 10-B, 10th Floor, Bakhtawar, Nariman Point, Mumbai-400 021.
Correspondence Address: Sai Hira, Survey No. 93, Mundhwa, Pune MH 411036 IN.
CIN- U17110MH1984PLC034756 || Email Id: sumit.shivhare@dfpcl.com

28th April, 2022

To,
Corporate Relationship Department,
BSE Limited.
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of
India Limited.
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Disclosures under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("Takeover Code")

Dear Sir/Madam,

With reference to above subject, please find enclosed herewith disclosure under Regulation 31(2) of Takeover Code in Annexure I as prescribed under SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015 with regard to Release of Non-Disposal Undertaking Shares ("NDU") & Negative Lien Shares.

It may be noted that, with the Release of 20,14,431 - NDU shares and 3,40,56,875 - Negative Lien shares, the actual encumbrance by way of pledge now remaining is 6.94% of the total paid-up share capital of Deepak Fertilisers and Petrochemicals Corporation Limited ("DFPCL"). Further, 75,21,569 shares representing 6.24% of the total paid-up share capital of DFPCL are encumbered by way of "NDU" and not a "Pledge", though appearing under the column "Post event holding of encumbered shares in absence of separate classification thereof.

Kindly take this information on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Nova Synthetic Limited




Sailesh Chimanlal Mehta

Director

DIN: 00128204 ✓

Encl.: As above

CC.: Deepak Fertilisers and Petrochemicals Corporation Limited
Reg. Add.: Sai Hira, Survey No. 93, Mundhwa,
Pune MH 411036 IN

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)						Deepak Fertilisers And Petrochemicals Corporation Limited ("DFPCL")							
Names of the stock exchanges where the shares of the target company are listed						1. BSE Limited 2. National Stock Exchange of India Limited							
Date of reporting						28-04-2022							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Nova Synthetic Limited ("Nova")							
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (release)	Date of release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking ("NDU")/ others)	Reasons of release of encumbrance	No. of Shares	% of total share capital	Name of the entity who is releasing the encumbered shares	No. of Shares	% of total share capital
Nova Synthetic Limited (Refer note no. 1 & 2)	4,35,92,875	36.15	95,36,000 (NDU)	7.91	Release	21-04-2022	NDU	Release of additional security provided as per agreement with the International Finance Corporation.	20,14,431	1.67	International Finance Corporation	75,21,569 (NDU)	6.24
			3,40,56,875 (Negative Lien)	28.24	Release	21-04-2022	Negative Lien	Refer Note No. 1	3,40,56,875	28.24	Bajaj Finance Limited	-	-
Robust Marketing Services Private Limited (Robust)	1,08,52,301	9.00	83,72,819	6.94	-	-	-	-	-	-	-	83,72,819	6.94
Chimanlal Khimchand Mehta	8,78,913	0.73	-	-	-	-	-	-	-	-	-	-	-
Sailesh Chimanlal Mehta	1,731	0.0014	-	-	-	-	-	-	-	-	-	-	-
Parul Sailesh Mehta	1,409	0.0012	-	-	-	-	-	-	-	-	-	-	-
Yeshil Sailesh Mehta	1,15,000	0.10	-	-	-	-	-	-	-	-	-	-	-
Sofotel Infra Private Limited	19,41,546	1.61	-	-	-	-	-	-	-	-	-	-	-
<p>Note 1: Nova has provided corporate guarantee to Bajaj Finance Limited ("BFL") for its lending to Robust (a Promoter group company). The said guarantee contains a clause restricting Nova from borrowing against pledging of DFPCL shares without prior written consent of BFL. <u>The said clause has been deleted from the Corporate Guarantee Agreement by the BFL.</u> Hence, all the shares held by Nova in the target Company are no longer encumbered under the category of Negative Lien.</p> <p>Note 2: It may be noted that, with the Release of 20,14,431 - NDU shares and 3,40,56,875 - Negative Lien shares, the actual encumbrance by way of pledge now remaining is 6.94% of the total paid-up share capital of DFPCL. Further, 75,21,569 shares representing 6.24% of the total paid-up share capital of DFPCL are encumbered by way of "NDU" and not a "Pledge", though appearing under the column "Post event holding of encumbered shares" in absence of separate classification thereof.</p>													
<p>Thanking you, Yours faithfully, For, Nova Synthetic Limited</p>  <p>Sailesh Chimanlal Mehta Director DIN: 00128204 ✓ Place: Pune Date: 28-04-2022</p>													