

January 03, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Open Offer by Mudit Jain (“Acquirer 1”), Bluerock Industrial Infrastructure Management LLP (“Acquirer 2”) and Bluerock Infrastructure Solutions LLP (“Acquirer 3”) (Hereinafter Acquirer 1, Acquirer 2 and Acquirer 3 collectively referred to as "Acquirers") to acquire upto 13,46,067 (Thirteen Lakh Forty Six Thousand Sixty Seven) Fully paid-up Equity shares of Rs. 10/- each for cash at a price of ₹ 33/- (Rupees Thirty Three only) per Equity Share aggregating upto ₹ 4,44,20,211/- (Rupees Four Crore Forty Four Lakh Twenty Thousand Two Hundred Eleven only), to the Public Shareholders of Zodiac-JRD-MKJ Limited (“Target Company”) Pursuant to and in Compliance with the Requirements of The Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations, 2011”) (“Offer” Or “Open Offer”).

We have been appointed as ‘Manager’ to the captioned Open Offer by the Acquirers in terms of regulation 12(1) of the SEBI (SAST) Regulations. In this regard, we are enclosing the following for your kind reference and records:

1. A copy of Post Offer Advertisement (“POA”) dated January 02, 2024. The offer opening public announcement was published today, January 03, 2024 in the following newspapers:-

<u>Sr. No.</u>	<u>Newspapers</u>	<u>Language</u>	<u>Editions</u>
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Navshakti	Marathi	Mumbai Edition – Place of Registered office of Target Company and Stock Exchange at which shares of Target Company are listed

In case of any clarification required, please contact the person as mentioned below:

<u>Contact Person</u>	<u>Designation</u>	<u>Contact Number</u>	<u>E-mail Id</u>
Saurabh Gaikwad	Assistant Manager	+91-22-49730394	saurabh@saffronadvisor.com
Satej Darde	Senior Manager		satej@saffronadvisor.com

We request you to kindly consider the attachments as good compliance and disseminate it on your website.

For Saffron Capital Advisors Private Limited



Satej Darde
Senior Manager
Equity Capital Markets
Encl: a/a

UP dithers over cane price, farmers hope for big hike

HARISH DAMODARAN New Delhi, January 2



FARMERS AND MILLERS are anxious over the Uttar Pradesh government not declaring its state advised price (SAP) for sugarcane for 2023-24, despite the crushing season technically starting from October.

This is much lower than during previous governments led by Samajwadi Party's Akhilesh Yadav (₹65 increase; from ₹240-250/quintal in 2011-12 to ₹305-315/quintal in 2016-17) and Bahujan Samaj Party's Mayawati (₹115-120 increase; from ₹125-130 in 2006-07 to ₹240-250/quintal in 2011-12).

TO BE NOTIFIED BEFORE ANNOUNCEMENT OF LOK SABHA POLLS Govt ready with CAA rules

MAHENDER SINGH MANRAL New Delhi, January 2

RULES FOR THE Citizenship (Amendment) Act (CAA), the Bill for which was cleared by Parliament in December 2019, will be notified much before the announcement of the Lok Sabha elections, sources in the government said on Tuesday.

Process to be online, mobile phones can also be used to apply, according to government officials. Sources told The Indian Express that the rules are now ready and the online portal is also in place.

Indian citizenship to Hindus, Sikhs, Buddhists, Jains, Parsis and Christians coming from Afghanistan, Bangladesh and Pakistan under the Citizenship Act of 1955," the official said.

the Modi government. One of the prime reasons is the vociferous opposition faced by the CAA in states such as Assam and Tripura, ruled by the BJP, where even Hindus protested against the legislation.

In fact, the first protests started in Assam, fuelled by the fear that the legislation would permanently alter the demographics of the state. The CAA is seen in Assam as a violation of the 1985 Assam Accord, which stipulated that only those foreigners who settled in Assam before March 24, 1971, be included as citizens.

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

ZODIAC-JRD-MKJ LIMITED Corporate Identification Number: L65910MH1987PLC042107 Registered Office: 910, Parekh Market, 39, J.S.S. Road, Opp. Kennedy Bridge, Opera House, Mumbai- 400004, Maharashtra, India.

OPEN OFFER BY MUDIT JAIN ("ACQUIRER 1"), BLUEROCK INDUSTRIAL INFRASTRUCTURE MANAGEMENT LLP ("ACQUIRER 2") AND BLUEROCK INFRASTRUCTURE SOLUTIONS LLP ("ACQUIRER 3") (HEREINAFTER ACQUIRER 1, ACQUIRER 2 AND ACQUIRER 3 COLLECTIVELY REFERRED TO AS "ACQUIRERS") TO ACQUIRE UPTO 13,46,067 (THIRTEEN LAKH FORTY SIX THOUSAND SIXTY SEVEN) FULLY PAID-UP EQUITY SHARES OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 33/- (RUPEES THIRTY THREE ONLY) PER EQUITY SHARE AGGREGATING UPTO ₹ 4,44,20,211/- (RUPEES FOUR CRORE FORTY FOUR LAKH TWENTY THOUSAND TWO HUNDRED ELEVEN ONLY), TO THE PUBLIC SHAREHOLDERS OF ZODIAC-JRD-MKJ LIMITED ("TARGET COMPANY") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").

Table with 2 columns: Sr. No., Particulars, Details. Contains details of the offer, including name of the target company, acquirers, manager, and dates.

Table with 3 columns: Sr. No., Particulars, Proposed in the Offer Document, Actuals. Contains financial details of the offer, including offer price, aggregate number of shares, and size of the offer.

Table with 3 columns: Sr. No., Particulars, Proposed in the Offer Document, Actuals. Contains details of shareholding and SPA shares.

Table with 5 columns: Sr. No., Particulars, Pre Offer, Post Offer, Pre Offer, Post Offer. Contains pre and post offer shareholding details.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS: SAFFRON Capital Advisors Private Limited, CAMEO Corporate Services Limited. REGISTRAR TO THE OFFER: CAMEO Corporate Services Limited.

HRH NEXT SERVICES LIMITED (Formerly known as HRH Next Services Private Limited) Our Company was originally incorporated as Private Limited Company in the name of "HRH Next Services Private Limited" on February 02, 2007 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U72200AP2007PTC052582 issued by Registrar of Companies - Andhra Pradesh.

OUR PROMOTERS: (I) MR. ANKIT SANJAY SHAH, (II) MR. PARIKSHIT PANKAJ SHAH, AND (III) MRS. TARASANJAY SHAH THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ICDR) REGULATIONS (FOR SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE).

BASIS OF ALLOTMENT INITIAL PUBLIC OFFER OF 26,58,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF HRH NEXT SERVICES LIMITED (THE "COMPANY") OR THE "ISSUER") FOR CASH AT A PRICE OF ₹36/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹26/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹966.88 LAKHS ("THE ISSUE"), OF WHICH 1,35,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹36/- PER EQUITY SHARE, AGGREGATING TO ₹486.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION").

RISK TO INVESTOR 1. Our top ten clients contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.

Table with 5 columns: Sr. No., Category, Gross Application, Less: Rejections, Valid, Allotment. Summary of valid applications received.

A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹36/- per Equity Share, was finalised in consultation with NSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 135000 Equity shares.

Table with 5 columns: Sr. No., No. of Shares applied for, Number of applications received, % to total, Total No. of Shares applied for, % to total. Allocation to Retail Individual Investors.

B. Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹36/- per Equity Share, was finalised in consultation with NSE. The category was subscribed by 62.98 times i.e. for 79539000 Equity Shares. Total number of shares allotted in this category is 1263000 Equity Shares to 421 successful applicants.

Table with 5 columns: Sr. No., No. of Shares applied for, Number of applications received, % to total, Total No. of Shares applied for, % to total. Allocation to Non Retail Applicants.

C. Allocation to Non Retail Applicants (Non Institutional Applicants and QIBs) (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹36/- per Equity Share, was finalised in consultation with NSE. The category was subscribed by 66.85 times i.e. for 84237000 Equity Shares. Total number of shares allotted in this category is 1260000 Equity Shares to 290 successful applicants.

Table with 10 columns: Sr. No., No. of Shares applied for, Number of applications received, % to total, Total No. of Shares applied for, % to total, Allocation per applicant after rounding off, Ratio of allottees to applicants, Number of successful applicants (after rounding off), Total No. of Shares Allotted. Grand Total.

The Board of Directors of the company at its meeting held on January 01, 2024 has approved the Basis of Allotment of Equity Shares as approved by the Designated Stock Exchange viz. NSE and at a meeting held on January 01, 2024 has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

In terms of the Prospectus dated December 20, 2023 and as per the SEBI (ICDR) Regulations wherein a minimum of 50% of the net offer of shares to the Public shall initially be made available for allotment to retail individual investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to a) individual applicants other than retail investors and b) other investors, including Corporate Bodies/ Institutions, irrespective of number of shares applied for.

Table with 5 columns: Type, FY 2023-24, FY 2022-23, FY 2021-22, FY 2020-21, Total. Historical performance data.

INVESTORS PLEASE NOTE The details of the allotment made would also be hosted on the website of the Registrar to the Issuer, http://cambridge.cameoindia.com/Module/PO_Status.aspx All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

CAMEO CORPORATE SERVICES LIMITED "Subramanian Building", #1, Club House Road, Chennai - 600 002, India. Contact Person: Mr. R.D. Ramasamy, Director SEBI Registration Number: INR000003753 CIN: U67120TN1998PLC041613

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF HRH NEXT SERVICES LIMITED