

FLAREZEAL SOLUTIONS LLP

LLPIN : ABB-3770

Registered Office: 10th Floor, Kataria Arcade, Off S. G. Highway,
Post. Makarba, Ahmedabad-380051

Email: info@sanghiment.com

16th August, 2022

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Asst Vice President The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400051	The Company Secretary Sanghi Industries Limited Sanghinagar P.O. Hayatnagar Mandal, R R District Telangana – 501511
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Dear Sir,

**Sub : Disclosure under Regulation 29(1) & (2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

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This is to inform you that Flarezeal Solutions LLP has acquired 40,00,000 Equity shares of Sanghi Industries Limited which is 1.59% of the total paid up Equity share Capital of the Company from Open market.

In view of the above, please find attached the requisite disclosure under Regulation 29(1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly find the above in order and take the same on record.

Thanking you,

For Flarezeal Solutions LLP


Aditya Sanghi
Partner



Encl : As above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Sanghi Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FLAREZEAL SOLUTIONS LLP (Acquirer) List of PAC as per Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (FLAREZEAL SOLUTIONS LLP -Acquirer)	0	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	0	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	Nil	Nil
e) Total (a+b+c+d)	0	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired (FLAREZEAL SOLUTIONS LLP -Acquirer)	40,00,000	1.59	1.59
b) VRs acquired otherwise than by equity shares	0	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	0	Nil	Nil



category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	Nil	Nil
e) Total (a+b+c+/-d)	40,00,000	1.59	1.59
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (FLAREZEAL SOLUTIONS LLP -Acquirer)	40,00,000	1.59	1.59
b) VRs otherwise than by equity shares	0	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	Nil	Nil
e) Total (a+b+c+d)	40,00,000	1.59	1.59
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12 th August, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 251,00,00,000/- divided into 25,10,00,000 Equity shares of face value of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 251,00,00,000/- divided into 25,10,00,000 Equity shares of face value of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 251,00,00,000/- divided into 25,10,00,000 Equity shares of face value of Rs. 10/- each.		



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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sanghi Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FLAREZEAL SOLUTIONS LLP (Acquirer) <u>Name of Person Acting in Concert:</u> <ul style="list-style-type: none"> - Shri Ram Sharan Sanghi - Shri Ravi Sanghi - Shri Gireesh Sanghi - Smt. Kamala Rani Sanghi - Smt. Anita Sanghi - Smt. Alka Sanghi - Ms. Ekta Sanghi - Ms. Aarti Sanghi - Gireesh Sanghi HUF - Shri Aditya Sanghi - Shri Alok Sanghi - Shri Ashish Sanghi - Shri Gaurav Sanghi - SZF Private Limited - Sanghi Threads Private Limited - Sanghi Filaments Private Limited - Sanghi Poly Zips Private Limited - Sanghi Synthetics Private Limited - Alpha Zippers Private Limited - Fancy Zippers Private Limited - Balaji Zippers Private Limited - SKK Zippers Private Limited - Maruti Fastners Private Limited - Sanghi Polymers Private Limited - Samruddhi Investors Services Private Limited 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)



Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights FLAREZEAL SOLUTIONS LLP	0	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	Nil	Nil
c) Voting rights (VR) otherwise than by shares	0	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	Nil	Nil
e) Total (a+b+c+d)	0	Nil	Nil
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold FLAREZEAL SOLUTIONS LLP	40,00,000	1.59	1.59
b) VRs acquired /sold otherwise than by shares	0	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	40,00,000	1.59	1.59
After the acquisition/sale, holding of:			
a) Shares carrying voting rights FLAREZEAL SOLUTIONS LLP	40,00,000	1.59	1.59
b) Shares encumbered with the acquirer	0	Nil	Nil
c) VRs otherwise than by shares	0	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	Nil	Nil
e) Total (a+b+c+d)	40,00,000	1.59	1.59
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th August, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 251,00,00,000/- divided into 25,10,00,000 Equity shares of face value of Rs. 10/- each.		

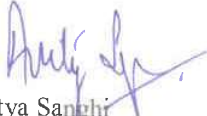


Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 251,00,00,000/- divided into 25,10,00,000 Equity shares of face value of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 251,00,00,000/- divided into 25,10,00,000 Equity shares of face value of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, FLAREZEAL SOLUTIONS LLP


Aditya Sanghi
Partner



Signature of the acquirer / seller / Authorised Signatory

Place: Ahmedabad

Date: 16th August, 2022
