

April 2, 2019

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax No: (022) 26598120	BSE Limited Corporate Office Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Email: corp.comm@bseindia.com
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Dear Sir / Madam,

Sub: Disclosure of number of securities sold in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to sale of shares by India Advantage Fund S3 I.

This disclosure is made by ICICI Venture Funds Management Company Limited as an Investment Manager to IDBI Trusteeship Services Limited (India Advantage Fund S3 I).

Yours faithfully,
for **ICICI Venture Funds Management Company Limited**
(As an Investment Manager to India Advantage Fund S3 I)


Madhusudhan Nair
Head – Legal, Compliance & Company Secretary

Encl: A/a

CC: Ms. Divyata Raval
Company Secretary & Compliance Officer
Adlabs Entertainment Limited
30/31, Sangdewadi, Khopoli Pali Road,
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Maharashtra, 410203



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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adlabs Entertainment Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	India Advantage Fund S3 I		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
(a) Shares carrying voting rights	8,534,660	9.69%	9.69%
(b) Voting rights (VR) otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	8,534,660	9.69%	9.69%
Details of sale			
(a) Shares carrying voting rights sold	6,058,370	6.88%	6.88%
(b) VRs acquired otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	6,058,370	6.88%	6.88%
After the sale, holding of:			
(a) Shares carrying voting rights	2,476,290	2.81%	2.81%
(b) VRs otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	-

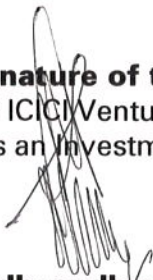
category) after acquisition			
Total (a+b+c)	2,476,290	2.81%	2.81%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Equity shares were sold during the period March 27, 2019 to March 29, 2019		
Equity share capital / total voting capital of the TC before the said sale	88,062,123 equity shares		
Equity share capital/ total voting capital of the TC after the said sale	88,062,123 equity shares		
Total diluted share/voting capital of the TC after the said sale	88,062,123 equity shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller

for ICICI Venture Funds Management Company Limited
(As an Investment Manager to India Advantage Fund S3 I)



Madhusudhan Nair

Head – Legal, Compliance & Company Secretary

Place: Mumbai

Date: April 2, 2019

