

Dated 29.02.2020

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

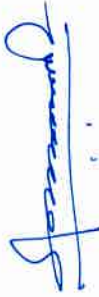
Dear Sir,

**Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations. – Reg.
Ref.: Scrip Code: BSE: 530549 / NSE: SHILPAMED**

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of creation of pledge of 9,00,000 (Nine Lakhs only) and release of 1428600 (fourteen lakh twenty eight thousand and six hundred) equity shares.

This is for your information and records.

Thanking You,



RAMAKANT INANI
Promoter Group

CC To:

The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A-1, Hyderabad Road,
Raichur, Karnataka 584135
Encl. a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shilpa Medicare Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. BSE Limited
Date of reporting	29.02.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	RAMAKANT INANI

Details of the creation of encumbrance		Details of events pertaining to encumbrance							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}						
Name of the promoter (s) or PACs with whom* him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	(3)				Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of Share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
			Number	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **									
Ramakant Inani	37,47,778	14,28,600	14,28,600	1.75	Creation	24.02.2020	Pledge	Personal Loan	9,00,000	1.10	Anandathi Share and Stock Brokers Limited	23,28,600	2.86		
Ramakant Inani	37,47,778	23,28,600	23,28,600	2.86	Release	27.02.2020	Pledge	Personal Loan	14,28,600	1.75	Catalyst Trusteeship Limited	9,00,000	1.10		



RAMAKANT INANI
Place : Raichur
Date : 29.02.2020