

20 September 2023

VISA Steel Limited VISA House, 11 Ekamra Kanan, Nayapalli, Bhubaneswar 751015 Odisha	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001
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Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

With reference to the captioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Thanking You.

Yours truly,
For VISA Industries Limited

Aayushi Agarwal



Aayushi Agarwal
Company Secretary
Membership No. A65038

Encl: As mentioned above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VISA Steel Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VISA Industries Limited (Acquirer) VISA Infrastructure Limited (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,01,67,167	43.32	43.32
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,01,67,167	43.32	43.32
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	21,99,813 35,20,187	1.90 3.04	1.90 3.04
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	57,20,000	4.94	4.94

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,58,87,167	48.26	48.26
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,58,87,167	48.26	48.26
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 August 2023 (21,99,813 Shares) and 18 September 2023 (35,20,187 Shares)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,15,78,95,000 divided into 11,57,89,500 Equity Shares of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 1,15,78,95,000 divided into 11,57,89,500 Equity Shares of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 1,15,78,95,000 divided into 11,57,89,500 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer
For VISA Industries Limited

Aayushi Agarwal



Aayushi Agarwal
Company Secretary
Membership No. A65038

Place: Kolkata

Date: 20 September 2023