

MA KALYANESHWARI HOLDINGS PVT. LTD.

(Formerly : Bhagwati Syndicate Pvt. Ltd.)

Regd. Office : 4th Floor, 9, A. J. C. Bose Road, Kolkata - 700 017

Phone : +91 33 4063 2393, E-mail : bhagwatisyndicate@gmail.com, CIN : U70100WB1985PTC039654

30th April 2021

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Intimation under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI (SAST) Regulations, 2011")

Dear Sir/Madam,

This is in continuation to our earlier intimation ("Prior Intimation") dated April 15, 2021 in compliance with Regulation 10(5) of SEBI (SAST) Regulations, 2011 in the format specified under Regulation 10(5) in respect of proposed acquisition scheduled on or after April 23, 2021 of 19,00,000 equity shares constituting 6.53% of paid up capital of Maithan Alloys Limited, the Target Company ("TC") in the following manner:

#	Name of Seller	Details of proposed acquisition
1.	Prahlad Rai Agarwalla	3,00,000 Equity Shares of INR 10/- each (fully paid)
2.	Subhas Chandra Agarwalla	4,00,000 Equity Shares of INR 10/- each (fully paid)
3.	Sheela Devi Agarwalla	4,00,000 Equity Shares of INR 10/- each (fully paid)
4.	Shankar Lal Agarwalla	4,00,000 Equity Shares of INR 10/- each (fully paid)
5.	Rita Devi Agarwalla	4,00,000 Equity Shares of INR 10/- each (fully paid)

Consequent to the said intimation, the actual acquisition is made by the Ma Kalyaneshwari Holdings Private Limited ("Company") on April 26, 2021 details of which are as follows:

#	Name of Seller	Details of actual acquisition
1.	Prahlad Rai Agarwalla	2,25,000 Equity Shares of INR 10/- each (fully paid)
2.	Sheela Devi Agarwalla	2,27,600 Equity Shares of INR 10/- each (fully paid)
3.	Shankar Lal Agarwalla	2,25,000 Equity Shares of INR 10/- each (fully paid)
4.	Rita Devi Agarwalla	2,73,000 Equity Shares of INR 10/- each (fully paid)

Given that the actual acquisition made is ~3.27%, which is below the threshold prescribed for requirement of open offer under Regulation 3(2) of SEBI (SAST) Regulations, 2011, therefore the Company will not seek exemption under Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 as disclosed in the Prior Intimation.

Accordingly, the Company will not make filling under Regulation 10(7) of SEBI (SAST) Regulations, 2011.

For Ma Kalyaneshwari Holdings Private Limited



Subodh Agarwalla
Director

Encl: a/a

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Maithan Alloys Limited 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017	
2.	Name of the acquirer(s)	Ma Kalyaneshwari holdings Private Limited (Formerly Bhagwati Syndicate Pvt. Ltd.)	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited The Calcutta Stock Exchange Limited Under permitted category at BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	For re-alignment of promoter holding by way of inter-se transfer between qualifying persons.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011]. However given that the actual acquisition made is ~3.27%, which is below the threshold prescribed for requirement of open offer under Regulation 3(2) of SEBI (SAST) Regulations, 2011, therefore the Company will now not seek exemption under Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 as disclosed in the Prior Intimation. Accordingly, the Company will not make filing under Regulation 10(7) of SEBI (SAST) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes Disclosure was made under regulation 10(5) of the SEBI (SAST) Regulations, 2011 and was made within the timeline specified under the said regulations. 15 th April, 2021	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made-Yes
	a. Name of the transferor/seller	<ul style="list-style-type: none"> • Prahlad Rai Agarwalla • Subhas Chandra Agarwalla • Sheela Devi Agarwalla • Shankar Lal Agarwalla • Rita Devi Agarwalla 	<ul style="list-style-type: none"> • Prahlad Rai Agarwalla • Sheela Devi Agarwalla • Shankar Lal Agarwalla • Rita Devi Agarwalla
	b. Date of acquisition	On or after Friday, 23 rd April, 2021	Acquisitions were made on Monday, 26 th April, 2021
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1] 3,00,000 Equity Shares of Rs. 10/- each (fully paid) from Prahlad Rai Agarwalla 2] 4,00,000 Equity Shares of Rs. 10/- each (fully paid) from Subhas Chandra Agarwalla.	1] 2,25,000 Equity Shares of Rs. 10/- each (fully paid) from Prahlad Rai Agarwalla 2] NIL

	3] 4,00,000 Equity Shares of Rs. 10/- each (fully paid) from Sheela Devi Agarwalla.	3] 2,27,600 Equity Shares of Rs. 10/- each (fully paid) from Sheela Devi Agarwalla.		
	4] 4,00,000 Equity Shares of Rs. 10/- each (fully paid) from Shankar Lal Agarwalla.	4] 2,25,000 Equity Shares of Rs. 10/- each (fully paid) from Shankar Lal Agarwalla.		
	5] 4,00,000 Equity Shares of Rs. 10/- each (fully paid) from Rita Devi Agarwalla.	5] 2,73,000 Equity Shares of Rs. 10/- each (fully paid) from Rita Devi Agarwalla.		
d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Upto 19,00,000 Equity Shares of Rs. 10/- each (fully paid) being 6.53% of paid up capital of TC.	9,50,600 Equity Shares of Rs. 10/- each (fully paid) being 3.27% of paid up capital of TC.		
e. Price at which shares are proposed to be acquired/ actually acquired	The shares of TC will be acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	Shares of TC acquired at Rs. 724/- per share excluding brokerage and taxes.		
8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
a. Each Acquirer/Transferee				
Ma Kalyaneshwari Holdings Pvt. Ltd. (Formerly Bhagwati Syndicate Pvt. Ltd.)	1,61,86,576	55.60	1,71,37,176	58.87
Total (a)	1,61,86,576	55.60	1,71,37,176	58.87
b. Each Seller/Transferor				
Prahlad Rai Agarwalla	8,25,000	2.83	6,00,000	2.06
Sheela Devi Agarwalla	12,19,250	4.19	9,91,650	3.40
Shankar Lal Agarwalla	7,59,500	2.61	5,34,500	1.84
Rita Devi Agarwalla	6,94,365	2.39	4,21,365	1.45
Total (b)	34,98,115	12.02	25,47,515	8.75
Total (a+b)	1,96,84,691	67.62	1,96,84,691	67.62

For Ma Kalyaneshwari Holdings Private Limited


Subodh Agarwalla
Director

Date: 30th April, 2021
Place: Kolkata
