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Website : <http://www.mgf ltd.com>
E-mail : mgf ltd@hotmail.com
CIN No : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2020

February 13,2020

The Secretary,
BSE Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Scrip Code: 501343

Scrip Code: Motogenfin

Re: Submission of Standalone and Consolidated Unaudited Financial Results of the company for the quarter and nine months ended December 31,2019 along with Limited Review Report submitted by the Statutory Auditors under IND-AS Rules and outcome of Board Meeting

Dear Sir,

In terms of Regulation 29(1)(a) of SEBI(LODR) Regulations, 2015, kindly be informed that in the meeting of the Board of Directors held today, Thursday, the February 13,2020, the Board on the recommendations of Audit Committee, have considered and taken on record the following:-

1. Standalone and Consolidated Unaudited Financial Results of the company incorporating therein the quarterly financial results of associate companies along with Limited Review Report submitted by the Statutory Auditors for the quarter and nine months ended December 31,2019 under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations,2015.

Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31,2019 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely www.mgf ltd.com and also available on the Stock Exchanges website at www.nseindia.com & www.bseindia.com

The above results are being given under XBRL along with PDF format.

2. The Board has also approved the Notice of Postal Ballot to be sent to the members for their approval to be sought for the business matter, stated hereunder:-
 - (a) Sub-division of Equity Shares of the company from 1(one) Equity Share of face value of Rs.10/-each to 2(two) Equity Shares of face value of Rs. 5/- each at a 'Record Date' to be determined by the Board of Directors subsequent to the approval of the members through Postal Ballot.
 - (b) Alteration of Capital Clause –Clause V of the Memorandum of Association of the company.
 - (c) Alteration of "Share Capital and Variation of Rights Clause Article Cause ' 2(a) & (b)' of the Articles of Association of the company.





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- 3 Detailed disclosures as regards the sub-division pursuant to Regulation 30 of the SEBI(LODR) Regulations,2015 and relevant SEBI Circular thereto is being enclosed herewith as an **Annexure I** to this information.
4. Sanctioned the re-appointment of Ms.Anjali Yadav, Practising Company Secretaries as Secretarial Auditor for the year ending March 31,2020.
5. Approved the re-appointment of Sh.S.K. Aggarwal as an Internal Auditor for the year ending March 31,2020.

The Board meeting commenced at 2.30 p.m. and ended at 4.00. p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VP & CS & COMPLIANCE OFFICER
ENCL: AS ABOVE. ACS 2951

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID : mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended 31-12-2019	Quarter ended 30-09-2019	Quarter ended 31-12-2018	Nine Months ended 31-12-2019	Nine Months ended 31-12-2018	Year ended 31-03-2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue From Operations	156.79	136.15	240.94	422.15	749.64	880.17
(b) Other Income	96.14	50.96	31.96	223.30	125.36	173.35
Total Income	252.93	187.11	272.90	645.45	875.00	1,053.52
2 Expenses						
(a) Employee benefits expense	65.09	71.13	73.81	204.07	220.96	292.29
(b) Finance Costs	15.06	13.54	11.00	41.34	73.34	125.89
(c) Depreciation and amortisation expense	33.83	33.82	36.59	101.46	109.40	145.87
(d) Other expenses	267.60	155.92	180.50	549.99	481.05	910.71
Total Expenses	381.58	274.41	301.90	896.86	884.75	1,474.76
3 Profit / (Loss) before, Exceptional items and Tax (1-2)	(128.65)	(87.30)	(29.00)	(251.41)	(9.75)	(421.24)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (5-6)	(128.65)	(87.30)	(29.00)	(251.41)	(9.75)	(421.24)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	(14.91)	(87.07)
Tax Adjustment(Excess)/Short provision of earlier years	-	-	(14.91)	-	-	(14.91)
Total Tax Expenses	-	-	(14.91)	-	(14.91)	(101.98)
7 Net Profit / (Loss) for the period (5-6)	(128.65)	(87.30)	(14.09)	(251.41)	5.16	(319.26)
8 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	(0.07)	(0.06)	1.64	(0.20)	4.93	0.09
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	0.07
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.07)	(0.06)	1.64	(0.20)	4.93	0.16
9 Total Comprehensive Income/(Loss) (9+10)	(128.72)	(87.36)	(12.45)	(251.61)	10.09	(319.10)
10 Paid-up equity/ share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						4102.84
12 Earning Per Share before and after extraordinary items (of ₹ 10/- each) (not annualised):						
a) Basic (₹)	(0.66)	(0.45)	(0.07)	(1.30)	0.03	(1.65)
b) Diluted (₹)	(0.66)	(0.45)	(0.07)	(1.30)	0.03	(1.65)

Notes:

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on February 13, 2020 and thereafter approved by the Board of Directors at their meeting held on February 13, 2020.
- 2) The statutory auditors have carried out a limited review of the standalone financial results of the company.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. The effect of this adoption is not material on profit/ loss and earnings per share for the quarter and nine months ended December 31, 2019.
- 6) Provision for Diminution in the value of Long term investments will be considered in the audited accounts for the year ended March 31, 2020.
- 7) Provision for Taxation, Deferred Tax will be considered in the audited accounts for the year ended March 31, 2020.
- 8) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above results of the Company are available on the Company's website www.mgfstd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED

(Signature)
(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: February 13, 2020



THE MOTOR & GENERAL FINANCE LIMITED
CIN :I74899DL1930PLC000208

ANNEXURE 1

Disclosure under Regulation 30 of SEBI Listing Regulations and the relevant SEBI Circular as regards to the sub-division of equity shares of the company:-

Sl No.	Particulars	Details				
1.	Sub-division Ratio	Sub-division of Equity Shares of the company from one(1) Equity Share of face value of Rs.10/- each to two(2) Equity Shares of face value of Rs.5/-each				
2.	Rationale behind the sub-division	In order to augment the affordability of the company's Equity Shares and participation of the retail/individual investors and thereby facilitate more liquidity of the company's equity shares sub-division of the equity shares is proposed.				
3.	Pre and Post Share Capital- authorised, paid up and subscribed	<p>Authorised Share Capital:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Pre- subdivision</th> <th>Post sub-division</th> </tr> </thead> <tbody> <tr> <td>Rs. 50,00,00,000 divided into 5,00,00,000 fully paid Equity Shares of Rs.10/-each</td> <td>Rs.50,00,00,000 divided into 10,00,00,000 fully paid Equity Shares of Rs. 5/-each</td> </tr> </tbody> </table> <p>Paid up and Subscribed Share Capital: The pre-split and post split Share Capital will be disclosed by the company as on the Record Date to be determined for the sub-division</p> <p>The Board of Directors shall determine the Record Date at a Board meeting subsequent to the approval of the members of the company through Postal Ballot</p>	Pre- subdivision	Post sub-division	Rs. 50,00,00,000 divided into 5,00,00,000 fully paid Equity Shares of Rs.10/-each	Rs.50,00,00,000 divided into 10,00,00,000 fully paid Equity Shares of Rs. 5/-each
Pre- subdivision	Post sub-division					
Rs. 50,00,00,000 divided into 5,00,00,000 fully paid Equity Shares of Rs.10/-each	Rs.50,00,00,000 divided into 10,00,00,000 fully paid Equity Shares of Rs. 5/-each					
4.	Expected time of completion	Approximately within 3-4 months of the approval of the members of the company through Postal Ballot				
5.	Class of shares which are subdivided;	Existing Equity Shares of face value of Rs.10/-each				
6.	Number of shares of each class pre-& post subdivision	Please refer point No.3 hereinabove				
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidated shareholding	Not Applicable				



**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jchandco.org

To

**The Board of Directors
The Motor & General Finance Limited
New Delhi**

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON
DECEMBER 31 2019**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of THE MOTOR & GENERAL FINANCE LIMITED (the 'Company') for the quarter ended December 31, 2019 and the year to date results for the period April 1, 2019 to December 31, 2019 together with notes thereon (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except

BRANCHES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)

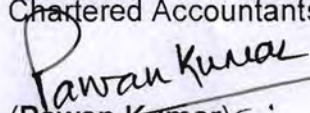


- (i) that provision for Taxation /Deferred Tax has not been made in above financial results and
- (ii) Provision for diminution in the value of long term investments has not been made in above financial results,

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2020.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants


(Pawan Kumar)
Partner



Membership Number: 511057
UDIN: 20511057 AAAAC 3494

Date: February 13, 2020
Place of Signature : New Delhi

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended 31-12-2019	Quarter ended 30-09-2019	Quarter ended 31-12-2018	Nine Months ended 31-12-2019	Nine Months ended 31-12-2018	Year ended 31-03-2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue From Operations	156.79	136.15	240.94	422.15	749.64	880.17
(b) Other Income	96.14	50.96	31.96	223.30	125.36	173.35
Total Income	252.93	187.11	272.90	645.45	875.00	1,053.52
2 Expenses						
(a) Employee benefits expense	65.09	71.13	73.81	204.07	220.96	292.29
(b) Finance Costs	15.06	13.54	11.00	41.34	73.34	125.89
(c) Depreciation and amortisation expense	33.83	33.82	36.59	101.46	109.40	145.87
(d) Other expenses	267.60	155.92	180.50	549.99	481.05	926.16
Total Expenses	381.58	274.41	301.90	896.86	884.75	1,490.21
3 Profit / (Loss) before share of profit/(loss) of associates, Exceptional items and Tax (1-2)	(128.65)	(87.30)	(29.00)	(251.41)	(9.75)	(436.69)
4 Share of profit/(loss) of associates (net of tax)	9.47	36.16	(0.80)	44.30	(4.35)	(11.92)
5 Profit / (Loss) before, Exceptional items and Tax (3-4)	(119.18)	(51.14)	(29.80)	(207.11)	(14.10)	(448.61)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	(119.18)	(51.14)	(29.80)	(207.11)	(14.10)	(448.61)
8 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	(68.88)
Tax Adjustment(Excess)/Short provision of earlier years	-	-	(14.91)	-	(14.91)	(14.91)
Total Tax Expenses	-	-	(14.91)	-	(14.91)	(83.79)
9 Net Profit / (Loss) for the period (7-8)	(119.18)	(51.14)	(14.89)	(207.11)	0.81	(364.82)
10 Other Comprehensive Income/(Loss)						
(a) Items Not to be reclassified to Profit or Loss	(0.03)	(0.06)	1.68	(0.16)	4.97	0.09
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	-	-	-	-	-	0.07
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.03)	(0.06)	1.68	(0.16)	4.97	0.16
11 Total Comprehensive Income (9+10)	(119.21)	(51.20)	(13.21)	(207.27)	5.78	(364.66)
12 Profit/(Loss) attributable to						
Owners of the Parent	(119.18)	(51.14)	(14.89)	(207.11)	0.81	(364.82)
Non Controlling Interests	-	-	-	-	-	-
13 Other Comprehensive Income attributable to						
Owners of the Parent	(0.03)	(0.06)	1.68	(0.16)	4.97	0.16
Non Controlling Interests	-	-	-	-	-	-
14 Total Comprehensive Income attributable to						
Owners of the Parent	(119.21)	(51.20)	(13.21)	(207.27)	5.78	(364.66)
Non Controlling Interests	-	-	-	-	-	-
15 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
16 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						3802.95
17 Earning Per Share before and after extraordinary items (of ₹ 10/- each) (not annualised):						
a) Basic (₹)	(0.62)	(0.26)	(0.08)	(1.07)	0.00	(1.88)
b) Diluted (₹)	(0.62)	(0.26)	(0.08)	(1.07)	0.00	(1.88)

Notes:

- 1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on February 13, 2020 and thereafter approved by the Board of Directors at their meeting held on February 13, 2020
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial statements" and Ind AS 28 "Investment in associates and joint ventures".
- 3) Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. The effect of this adoption is not material on profit/ loss and earnings per share for the quarter and nine months ended December 30, 2019.
- 4) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The Company is submitting the quarterly and nine months consolidated unaudited financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and accordingly the consolidated reported figures for quarter ended December 31, 2018 and from April 01, 2018 to December 31, 2018 have been approved by the Company's Board of Directors but have not been subjected to review.
- 6) The consolidated financial results include the financial results of the following associates:
 - a) India Lease Development Limited- 31.35% equity share holding
 - b) Jaybharat Credit Limited- 43.45% equity share holding.
- 7) Associate of the Company has adopted Ind AS for the first time with effect from April 1, 2019 with a transition date of April 1, 2018. The statutory auditors have carried out a limited review of the results for the quarter and nine months ended December 31, 2019. The Ind AS results of the quarter ended December 31, 2018, from April 01, 2018 to September 30, 2018 and year ended March 31, 2019 due to adoption of Ind AS from April 1, 2018 have not been subjected to limited review/audit by the independent auditors. However, management of respective associates has exercised necessary due diligence to ensure that those financial results provide a true and fair view of their affairs.
- 8) In case of India Lease Development Limited, an associate of the Company, unaudited financial results for the quarter and nine months ended December 31, 2019 have following notes:
 - Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2020. The effect of same is not expected to be material.
 - Fair Value Changes in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2020.
 - Non Compliance of RBI's following Prudential Norms regarding the maintenance of credit/ investment exposures which have become in excess of prescribed limits.



9) In case of Jayabharat Credit Limited, an associate of the Company, share of loss of Rs. 9.55 Lakhs for the quarter ended December 31, 2019 and Rs. 32.14 Lakhs for nine months ended December 31, 2019 is not considered in the consolidated financial results due to existing complete impairment in value of investment.

10) In case of Jayabharat Credit Limited, an associate company, is no longer a Non banking Financial company (NBFC) consequent upon cancellation of Registration by Reserve bank of India (RBI) on December 20, 2019.

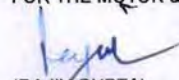
11) Provision for Diminution in the value of Long term investments will be considered in the audited accounts for the year ended March 31, 2020.

12) Provision for Taxation, Deferred Tax will be considered in the audited accounts for the year ended March 31, 2020

13) Previous year/ periods figures have been regarded / reclassified, wherever necessary.

14) The above results of the Company are available on the Company's website www.mgfilt.com .

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: February 13, 2020



THE MOTOR & GENERAL FINANCE LIMITED
CIN :I74899DL1930PLC000208

ANNEXURE 1

Disclosure under Regulation 30 of SEBI Listing Regulations and the relevant SEBI Circular as regards to the sub-division of equity shares of the company:-

Sl No.	Particulars	Details				
1.	Sub-division Ratio	Sub-division of Equity Shares of the company from one(1) Equity Share of face value of Rs.10/- each to two(2) Equity Shares of face value of Rs.5/-each				
2.	Rationale behind the sub-division	In order to augment the affordability of the company's Equity Shares and participation of the retail/individual investors and thereby facilitate more liquidity of the company's equity shares sub-division of the equity shares is proposed.				
3.	Pre and Post Share Capital- authorised, paid up and subscribed	<p>Authorised Share Capital:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Pre- subdivision</th> <th>Post sub-division</th> </tr> </thead> <tbody> <tr> <td>Rs. 50,00,00,000 divided into 5,00,00,000 fully paid Equity Shares of Rs.10/-each</td> <td>Rs.50,00,00,000 divided into 10,00,00,000 fully paid Equity Shares of Rs. 5/-each</td> </tr> </tbody> </table> <p>Paid up and Subscribed Share Capital: The pre-split and post split Share Capital will be disclosed by the company as on the Record Date to be determined for the sub-division</p> <p>The Board of Directors shall determine the Record Date at a Board meeting subsequent to the approval of the members of the company through Postal Ballot</p>	Pre- subdivision	Post sub-division	Rs. 50,00,00,000 divided into 5,00,00,000 fully paid Equity Shares of Rs.10/-each	Rs.50,00,00,000 divided into 10,00,00,000 fully paid Equity Shares of Rs. 5/-each
Pre- subdivision	Post sub-division					
Rs. 50,00,00,000 divided into 5,00,00,000 fully paid Equity Shares of Rs.10/-each	Rs.50,00,00,000 divided into 10,00,00,000 fully paid Equity Shares of Rs. 5/-each					
4.	Expected time of completion	Approximately within 3-4 months of the approval of the members of the company through Postal Ballot				
5.	Class of shares which are subdivided;	Existing Equity Shares of face value of Rs.10/-each				
6.	Number of shares of each class pre-& post subdivision	Please refer point No.3 hereinabove				
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidated shareholding	Not Applicable				



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To

The Board of Directors
The Motor & General Finance Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31 2019

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Motor & General Finance Limited ('the Company') which includes Company's share of profit/loss in its associates for the quarter ended December 31, 2019 and Nine months results for the period April 1, 2019 to December 31, 2019 together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	The Motor & General Finance Limited	Company
2.	India Lease Development Limited	Associate
3.	Jayabharat Credit Limited	Associate

5. The accompanying Statement includes the Company's share in Total Comprehensive Income of one associate company audited by us which reflect total comprehensive income of Rs. 9.51 Lakhs for the quarter ended December 31, 2019 and total comprehensive income of Rs. 44.34 Lakhs for the period April 1, 2019 to December 31, 2019. We did not review the interim financial statements in respect of an associate which has a Total Comprehensive Income (loss) of (Rs. 9.55 Lakhs) for the quarter ended December 31, 2019 and Total Comprehensive Income (loss) of (Rs. 32.14 Lakhs) for the period April 1, 2019 to December 31, 2019 (not considered in the consolidated financial results due to existing

BRANCHES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)



complete impairment in value of investment). The financial results of this associate have been reviewed by other auditor whose report has been submitted to us by the management and our report on consolidated results, in so far as it relates to the amounts and disclosures included in respect of this associate is solely based on the report of other auditor.

Our conclusion on the statement is not modified in respect of the above matter.

6. The financial results of India Lease Development Limited, an associate of the Company have following information through notes, which is reproduced as under:

- Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2020. The effect of same is not expected to be material.
- Provisions for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2020.
- RBI's Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988 as amended regarding the maintenance of credit/ investment exposures which have become in excess of prescribed limits has not been complied with during the period under review.

Our conclusion on the statement is not modified in respect of the above matter.

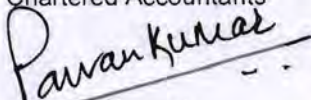
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except,

- i) that provision for taxation /Deferred Tax has not been made
and
- ii) Provision for diminution in the value of long term investments has not been made,

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2020.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants



(Pawan Kumar)

Partner

Membership Number: 511057

UDIN: 20511057AAAAA D9097



Date: February 13, 2020

Place of Signature: New Delhi