



Date: August 18, 2022

To,
The Manager,

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 541729	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051 Symbol: HDFCAMC
---	--

**Sub: Disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/ Madam,

We would like to inform you that GQG Partners Emerging Markets Equity Fund and persons acting in concert with it ("**Acquirer and PACs**") (as described in detail in Annexure 1 below), have acquired equity shares of HDFC Asset Management Company Limited ("**Company**") on August 16, 2022, resulting in their aggregate shareholding being 5.04% of the paid-up capital of the Company. GQG Partners LLC is the investment manager of the Acquirer and PACs and has made the investment decision on behalf of the Acquirer and PACs.

Accordingly, please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being made by GQG Partners LLC authorized on behalf of the Acquirer and PACs. We request you to take the same on record.

Thanking you,

For and on behalf of Acquirer and PACs

GQG Partners LLC
Sal DiGangi
Chief Compliance Officer

CC: HDFC Asset Management Company Limited
HDFC House, 2nd Floor, H. T. Parekh Marg,
165-166, Backbay Reclamation,
Churchgate, Mumbai - 400020.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	HDFC Asset management Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: GQG Partners Emerging Markets Equity Fund Persons acting in concert: As provided in Annexure 1 below. (Refer to Note 1 below for relationship between Acquirer and PACs)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of HDFC Asset Management Company Limited			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	1,07,59,556 ⁽²⁾	5.04% ⁽²⁾	5.04% ⁽²⁾
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,07,59,556 ⁽²⁾	5.04% ⁽²⁾	5.04% ⁽²⁾

<p>After the acquisition, holding of acquirer along with PACs of HDFC Asset Management Company limited:</p> <p>a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)</p>	<p>1,07,59,556 Nil Nil Nil 1,07,59,556</p>	<p>5.04% Nil Nil Nil 5.04%</p>	<p>5.04% Nil Nil Nil 5.04%</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Acquisition through the stock exchange settlement process by way of bulk deal.</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>The securities acquired are equity shares of face value of INR 5 each.</p>		
<p>Date of acquisition or date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>August 16, 2022</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>INR 1,06,65,01,010 divided into 21,33,00,202 equity shares having face value of INR 5 each.⁽³⁾</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>INR 1,06,65,01,010 divided into 21,33,00,202 equity shares having face value of INR 5 each.⁽³⁾</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>INR 1,06,65,01,010 divided into 21,33,00,202 equity shares having face value of INR 5 each.⁽³⁾</p>		

(1) GQG Partners LLC is the investment manager of the Acquirer and PACs and has made the investment decision on behalf of the Acquirer and PACs.

(2) This reflects the aggregate shareholding of the Acquirer and PACs in the Target Company. The number and percentage of shares held by each acquirer is specified in Annexure 1 below.

(3) As disclosed in the shareholding pattern filed by the Target Company for the quarter ended June 30, 2022.

For and on behalf of Acquirer and PACs



GQG Partners LLC
Sal DiGangi

Place: Mumbai

Date: August 18, 2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure 1

Details of shareholding of Acquirer and PACs

Name of the Acquirer and PACs	Shareholding prior to acquisition		Shareholding post acquisition	
	No. of shares held	%	No. of shares held	%
Acquirer				
GQG Partners Emerging Markets Equity Fund	Nil	Nil	48,64,125	2.28%
PACs				
Witan Investment Trust PLC Re GQG Partners LLC	Nil	Nil	72,076	0.03%
Care Super Pty Ltd as Trustee for Care Super	Nil	Nil	1,10,222	0.05%
Alliance Trust PLC	Nil	Nil	1,25,665	0.06%
United Super Pty Ltd as Trustee for Construction and Building Unions Superannuation Fund	Nil	Nil	1,86,965	0.09%
GQG Partners Emerging Markets Equity Fund	Nil	Nil	2,14,470	0.10%
JNL/GQG Emerging Markets Equity Fund	Nil	Nil	3,57,974	0.17%
Washington State Investment Board Managed by GQG Partners LLC	Nil	Nil	4,28,017	0.20%
Reliance Trust Institutional Retirement Trust Series Twelve	Nil	Nil	4,33,696	0.20%
Active Emerging Markets Equity Fund	Nil	Nil	4,52,899	0.21%
AustralianSuper	Nil	Nil	6,45,865	0.30%

GQG Partners Emerging Markets Equity Fund A Sub Fund of GQG Global UCITS ICAV	Nil	Nil	10,47,908	0.49%
GQG Partners Emerging Markets Equity Fund A Series of GQG Partners Series LLC	Nil	Nil	18,19,674	0.85%
Total	Nil	Nil	1,07,59,556	5.04%