## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Monte Carlo Fashions Limited			
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer/ seller	Kanchi Investments Limited			
Whether the <del>acquirer</del> / seller belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and			
	National Stock Exchange of India Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the <del>acquisition</del> / disposal under consideration, holding of : a) Shares carrying voting rights	799489	3.86	3.86	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/	Nil	Nil	Nil	
others) c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil	
e) Total (a+b+c+d)	799489	3.86	3.86	
Details of acquisition/sale a) Shares carrying voting rights b) Shares in the nature of encumbrance	799489	3.86	3.86	
(pledge/ lien/ non-disposal undertaking/	Nil	Nil	Nil	
others) c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil	
e) Total (a+b+c+d)	799489	3.86	3.86	

After the acquisition/sale, holding of: a) Shares carrying voting rights	Nil	Nil	Nil	
<ul> <li>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</li> <li>c) Voting rights (VR) otherwise than by</li> </ul>	Nil Nil	Nil Nil	Nil Nil	
shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil	
e) Total (a+b+c+d)	Nil	Nil	Nil	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.04.2021			
Equity share capital / total voting capital of the TC before the said acquisition / sale	20732064 Equity Shares			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	20732064 Equity Shares			
Total diluted share/voting capital of the TC after the said acquisition	20732064 Equity Shares			

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the seller For & on behalf of Kanchi Investments Limited

Place: Mauritius Date: 08.04.2021