Annexure 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

| Name of the Target Company (TC) | BATA INDIA LTD | | |
|--|---|---|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer | LIFE INSURANCE CORPORATION OF INDIA. Central Office, Yogakshema, Mumbai-400021. | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE/ NSE | | |
| Details of the Acquisition / Disposal as follows Before the Acquisition/ sale under | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| consideration, holding of: a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/Lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) | 5,733,189 5,733,189 | 4.461% | |
| Details of Acquisition/sale f) Shares carrying voting rights acquired/sold g) VRs acquired /sold otherwise than by shares h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 2,582,340 | 2.009% | |
| i) Shares encumbered / invoked/ released by the acquirer i) Total (f+g+b+/-i) | 2,582,340 | 2.009% | |

| A Standalon Annual City | | | |
|--|-------------------------|--------|--|
| After the Acquisition/sale, holding of: | | | |
| k) Shares carrying voting rights l) Shares encumbered with acquirer m) VRs otherwise than shares n) Warrants/ convertible securities/ any instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after Acquisition | 8,315,529 | 6.470% | |
| o) Total (k+l+m+n) | 8,315,529 | 6.470% | |
| Mode of Acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /Inter-se transfer etc). | MARKET PURCHASE | | |
| Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 02.08.2019 - 29.07.2020 | | |
| Equity share capital / total voting capital of the TC before the said Acquisition / sale | 1,285,275,400.00 | | |
| Equity share capital/total voting capital of the TC after the said Acquisition / sale | 1,285,275,400.00 | | |
| Total diluted share/voting capital of The TC after the said Acquisition | NA | | |

- (*) Total share capital/ Voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer /

Place: MUMBAI

Date: 30.07.2020